



Funding Impact Statement



TE KAUNIHERA Ā ROHE O
WHAKAAHURANGI
STRATFORD
DISTRICT COUNCIL

Long Term Plan 2021-31

Introduction

This Statement sets out the information required by Schedule 10 of the Local Government Act 2002 (LGA). It details the rating mechanisms to be used to cover the estimated expenses for the years of the plan.

The Funding Impact Statement should be read in conjunction with Council's Revenue and Financing Policy.

Important: All charges are GST inclusive, and funds raised are GST exclusive.

Definition of Separately Used or Inhabited Parts of a Rating Unit (SUIP)

A SUIP is a Separately Used or Inhabited Part of a rating unit and includes any part of a rating unit that is used or inhabited by any person. This definition applies to the application of the UAGC, the Solid Waste targeted rate, Wastewater targeted rate, and the Community Centre targeted rate.

This definition includes separately used parts, whether or not actually occupied at any particular time, which are provided by the owner for rental or other form of occupation on an occasional or long term. For the purpose of this definition, vacant land and vacant premises are separately used by the owner as a property available for separate sale, or provided by the owner for rental (or other form of occupation).

For a commercial rating unit (other than motels/hotels), this includes a building or part of a building that is, or is capable of being, separately tenanted, leased or subleased, and is not integral to the commercial operation. Motels/hotels are treated as one SUIP even if each accommodation unit may be capable of separate habitation.

For a residential rating unit, this includes a building or part of a building which is used, or is capable of being used, as an independent unit. An independent unit is any unit containing either separate cooking and living facilities, or a separate entrance; and that has its own toilet or bathroom facilities.

Separate parts of buildings, after the first, that are uninhabitable and declared unsanitary under the Health Act 1956 or the Building Act 2004 are not SUIPs.

EXAMPLES	NO. OF SUIP'S per rating unit
Single Dwelling	1
Dwelling plus granny flat	2
Six flats	6
Corner dairy with integral dwelling attached	1
Dwelling with nail business within dwelling	1
Dwelling with hair salon in structure detached from main house	2
Three retail shops and one industrial building	4
Garden centre with separate café	2
Farm with 1 dwelling	1
Farm with 3 dwellings	3
Farm run-off	1
Farm with 1 dwelling plus a contracting business	2
Hotel/Motel with six rooms (one commercial business activity)	1
Hotel/Motel with attached restaurant	2
Caravan park with six cabins (one commercial business activity)	1
Rest home with 10 self-contained residential units	11

General Rate

Council set a general rate under section 13 of the Local Government (Rating) Act 2002 (LGRA) calculated on the capital value of each rateable rating unit within the district.

The general rate is set with no differential.

The rate (in cents per dollar of capital value) for 2021/22 is 0.13200 cents, raising \$3,991,276.

General rates will be used to fund all activities that are not covered by the uniform annual general charge, targeted rates or other funding mechanisms outlined in the Revenue and Financing Policy.

Uniform Annual General Charge

Council set a UAGC under section 15 of the LGRA in respect of every separately used or inhabited part of a rateable rating unit within the district.

The UAGC for 2021/22 is \$767.00 per SUIP, raising \$3,253,935.

Targeted Rate - Roading

Council set a targeted rate under section 16 in respect of roading and street services based on the capital value of each rating unit within the District.

The roading rate (in cents per dollar of capital value) under section 16 for 2021/22 is 0.10593 cents, raising \$3,203,000.

The roading rate will be used to fund roading and street services activities within the District.

Targeted Rate – Solid Waste

Council set a targeted rate under section 16 of the LGRA for refuse collection on the basis of an amount per each separately used or inhabited part of a rating unit from which Council is prepared to collect a container of refuse, as part of its normal refuse disposal service, in the Stratford and Midhirst domestic collection area.

The solid waste rate under section 16 for 2021/22 is \$334.00, raising \$755,644.

The solid waste rate will be used to fund the urban domestic refuse collection activity.

Targeted Rate – Waste Water (Sewerage)

Council set a targeted rate under section 16 of the LGRA for sewerage as a fixed amount per separately used or inhabited part of a rating unit which is connected to a public sewerage drain, and a targeted rate under Schedule 3, Clause 8 of the LGRA as a fixed amount per rating unit for serviceable properties. Serviceable properties are properties that have Council waste water reticulation services adjacent, contiguous or nearby to the serviceable properties and the property boundary is within 30 metres of a public wastewater drain, but are not connected.

The Waste Water rate for properties connected is \$389.00, and for serviceable properties is \$194.50, being 50% of the targeted rate.

For all non-commercial properties the differential factor is 1 (base) and the amount is \$389.00 per SUIP.

Commercial properties are differentiated by use as follows:

Commercial base category (all commercial rating units not included in any other commercial category) and the differential factor is also 1 (base) and the amount is \$384 per SUIP

- Commercial 2 (commercial rating units used for an activity requiring 2 toilets) differential factor 150% of base and the amount is \$583.50 per SUIP.
- Commercial 3 (commercial rating units used for an activity requiring 3 toilets) differential factor 200% of base and the amount is \$778.00 per SUIP.
- Commercial 4 (commercial rating units used for an activity requiring 4 toilets) differential factor 225% of base and the amount is \$875.25 per SUIP.
- Commercial 5 (commercial rating units used for an activity requiring 5 toilets) differential factor 250% of base and the amount is \$972.50 per SUIP.
- Commercial 6 (commercial rating units used for an activity requiring 6 toilets) differential factor 275% of base and the amount is \$1,069.75 per SUIP.
- Commercial 7 (commercial rating units used for an activity requiring 7 toilets) differential factor 300% of base and the amount is \$1,167.00 per SUIP.
- Commercial Large (commercial rating units used for an activity requiring 8 or more toilets) differential factor 325% of base and the amount is \$1,264.25 per SUIP.

The sewerage system rate for 2021/22 is to raise \$935,998 and will be used to fund the waste water activity.

Targeted Rate – Water Supply

Council set a targeted rate under section 16 of the LGRA for water supply on the basis of an amount per rating unit connected to the Stratford, Midhirst, or Toko Water Supply, and a targeted rate under Schedule 3, Clause 8 of the LGRA as a fixed amount per rating unit for serviceable properties. Serviceable properties are properties that have Council water reticulation services adjacent, contiguous or nearby to the serviceable properties and the property boundary is within 100 metres of a water main, but are not connected.

The Water Supply rate for properties connected is \$552.00, and for serviceable properties is \$276.00, being 50% of the targeted rate, is raising \$1,430,083.

In addition, Council set a targeted rate for extraordinary water supply under section 19 of the LGRA on the basis of an amount per unit of water supplied in the Stratford Water Supply Area, the Midhirst Water Supply area, and the Toko Water Supply Area to any rating unit which has been fitted with a water meter.

The Stratford water supply rate under section 19 for 2021/22 is \$1.94 per cubic metre of supply in excess of 250 cubic metres per annum, raising \$364,110.

The Midhirst water supply rate under section 19 for 2021/22 is \$1.94 per cubic metre of supply in excess of 250 cubic metres per annum, raising \$9,246.

The Toko water supply rate under section 19 for 2021/22 is \$1.94 per cubic metre of supply in excess of 250 cubic metres per annum, raising \$2,306.

The water supply rates will be used to fund the water supply activities in the Stratford, Midhirst and Toko areas.

Targeted Rates – Community Centres

Council sets targeted rates under section 16 of the LGRA for community centres on the basis of an amount per separately used or inhabited part of a rating unit in the listed community areas. This rate uses a fixed charge based on the location of the rating unit.

The community centre rates for 2021/22 are:

- A fixed charge of \$23.00 within the Wharehuia/Te Popo Community Centre area per SUIP collecting \$2,700.
- A fixed charge of \$13.80 within the Pembroke Road Community Centre area per SUIP collecting \$1,524.
- A fixed charge of \$34.50 within the Toko Community Centre area per SUIP collecting \$4,410.
- A fixed charge of \$17.25 within the Pukengahu Community Centre area per SUIP collecting \$500.
- A fixed charge of \$17.25 within the Midhirst Community Centre area per SUIP collecting \$4,560.
- A fixed charge of \$11.50 within the Makahu Community Centre area per SUIP collecting \$500.
- A fixed charge of \$30.00 within the Cardiff Community Centre area per SUIP collecting \$2,269.

The community centres rate will be used to fund the operating costs of the community centres and will raise \$16,774.

Please refer to Council's website for the boundary map for each listed area.

Payment Due Dates and Penalties

All rates, except those for metered water supply, will be payable in four equal instalments due on:

1 st Instalment:	25 August 2021
2 nd Instalment:	24 November 2021
3 rd Instalment:	23 February 2022
4 th Instalment:	25 May 2022

Pursuant to Sections 57 and 58 of the LGRA the following penalties on unpaid rates (excluding metered water rates) will be added:

- A charge of 10% on so much of any instalment that has been assessed after 1 July 2021 and which remains unpaid after the due date for that instalment. The penalty will be added on the following dates:
 - 1st Instalment 1 September 2021
 - 2nd Instalment 1 December 2021
 - 3rd Instalment 2 March 2022
 - 4th Instalment 1 June 2022
- A charge of 10% on so much of any rates assessed before 1 July 2021 which remain unpaid on 1 July 2021. The penalty will be added on 12 July 2021.
- A continuing additional penalty of 10% on so much of any rates assessed before 1 July 2021, to which a penalty has been added under the immediately preceding bullet point, and which remain unpaid six months after the previous penalty was added. The penalty will be added on 10 January 2022.
- Penalties imposed are exempt from GST.

Payment Due Dates for Metered Water Supply

A charge of 10% on any amount outstanding for the quarter which remains unpaid on the following dates will be added on the dates below:

Period	Due Date	Penalty Date
1 July to 30 September 2021	10 December 2021	17 December 2021
1 October to 31 December 2021	11 March 2022	18 March 2022
1 January to 31 March 2022	10 June 2022	17 June 2022
1 April to 30 June 2022	9 September 2022	16 September 2022

Early Payment

Sections 55 and 56 of the Local Government (Rating) Act 2002 empowers Council to allow for the early payment of rates.

- Council proposes to accept early payment of all rates assessed for the 2021/22 year, but no discount will be applied for early payment. (Section 55).
- Council proposes to accept early payment of all rates assessed for the 2022/2023 and subsequent years, but no discount will be applied for early payment. These payments will be applied to general rates or individual targeted rates if requested by the ratepayer, otherwise they will be applied against future general rates. (Section 56).

Payment Locations – All rates and charges

Direct Debits are the preferred method of payment. Direct Debit Authority Forms are available at our Council office, or online.

Payments can be made online by going to <https://www.stratford.govt.nz> and clicking on "Pay Online".

Mail and electronic payments shall be deemed to be received at the Council Office on day of receipt.

The Council accepts payments by cash, eftpos or credit card between the hours of 8.30 am to 4.30 pm, Monday to Friday, at the Council offices, Miranda Street, Stratford.

Stratford District Council Funding Impact Statement for the Financial Years 2021 to 2031

For the Whole of Council

	Annual Plan		Long Term Plan								
	2020/21 \$000	2021/22 \$000	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)	2028/29 (\$000)	2029/30 (\$000)	2030/31 (\$000)
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	6,854	7,245	8,194	8,310	8,770	9,112	9,416	9,506	9,908	10,178	10,799
Targeted rates	6,467	6,705	6,622	7,133	7,437	7,885	8,503	9,192	9,474	9,849	10,091
Subsidies and grants for operating purposes	1,883	1,984	1,911	1,918	2,081	2,140	2,201	2,264	2,328	2,393	2,461
Fees and charges	2,345	2,563	2,626	2,763	2,819	2,871	2,920	2,981	3,032	3,084	3,138
Interest and dividends from investments	139	206	206	206	240	240	240	296	296	296	296
Local authorities fuel tax, fines, infringement fees, and other receipts	44	46	46	46	46	46	46	46	46	46	46
Total operating funding (A)	\$17,730	\$18,749	\$19,604	\$20,375	\$21,392	\$22,294	\$23,325	\$24,284	\$25,083	\$25,845	\$26,830
Applications of operating funding											
Payment to staff and suppliers	13,631	14,596	14,894	15,738	16,332	16,652	16,659	16,885	17,411	17,916	18,467
Finance costs	665	477	637	720	781	829	890	1,151	1,192	1,204	1,226
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$14,296	\$15,073	\$15,530	\$16,458	\$17,113	\$17,481	\$17,549	\$18,036	\$18,603	\$19,120	\$19,693
Surplus (deficit) of operating funding (A-B)	\$3,434	\$3,676	\$4,074	\$3,917	\$4,279	\$4,813	\$5,776	\$6,248	\$6,480	\$6,725	\$7,137
Sources of capital funding											
Subsidies and grants for capital expenditure	5,454	10,641	4,484	3,805	3,669	7,352	6,521	3,606	3,545	4,074	4,168
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	10,036	13,821	2,972	(282)	1,505	3,255	1,863	3,509	(873)	1,656	(234)
Gross proceeds from sale of assets	3,816	-	-	3,274	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	\$19,306	\$24,462	\$7,456	\$6,797	\$5,174	\$10,607	\$8,384	\$7,115	\$2,672	\$5,730	\$3,934
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	-	1,200	1,025	1,049	-	-	-	-	-	-	-
- improve the level of service	17,865	20,614	4,399	3,211	2,825	8,423	6,706	5,308	901	3,621	1,563
- replace existing assets	4,044	6,721	6,340	5,923	6,176	5,991	5,992	6,318	6,488	7,008	7,662
Increase (decrease) in reserves	831	(397)	(234)	531	452	1,005	1,462	1,737	1,763	1,826	1,847
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$22,740	\$28,138	\$11,530	\$10,714	\$9,453	\$15,419	\$14,160	\$13,363	\$9,152	\$12,455	\$11,072
Surplus (deficit) of capital funding (C-D)	(\$3,434)	(\$3,676)	(\$4,074)	(\$3,917)	(\$4,279)	(\$4,812)	(\$5,776)	(\$6,248)	(\$6,480)	(\$6,725)	(\$7,138)
Funding balance ((A-B) + (C-D))	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

The Funding Impact Statement is required under the Local Government Act 2002 Schedule and conforms to the Local Government (Financial Reporting) Regulations 2014.

Generally accepted accounting practice does not apply to the preparation of the Funding Impact Statement as stated in Section 111(2) of the Local Government Act.

Reconciliation between the surplus in the Prospective Statement of Revenue and Expense and Surplus(Deficit) of operating funding in the Funding Impact Statement

	Annual Plan		Long Term Plan								
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$000	\$000	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Surplus of operating funding from Funding Impact Statement	3,434	3,676	4,074	3,917	4,279	4,813	5,776	6,248	6,480	6,725	7,137
Subsidies and grants for capital expenditure	5,454	10,641	4,484	3,805	3,669	7,352	6,521	3,606	3,545	4,074	4,168
Gross proceeds from sale of assets	3,816	-	-	3,274	-	-	-	-	-	-	-
Depreciation	(4,810)	(4,912)	(5,426)	(5,589)	(6,077)	(6,316)	(6,523)	(7,054)	(7,286)	(7,292)	(8,139)
Net Surplus before taxation in Prospective Statement of Revenue and Expense	\$7,894	\$9,404	\$3,131	\$5,407	\$1,872	\$5,849	\$5,774	\$2,800	\$2,739	\$3,507	\$3,167

For Recreation and Facilities

	Annual Plan		Long Term Plan								
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$000	\$000	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	3,205	3,046	3,678	3,858	4,091	4,224	4,423	4,496	4,682	4,886	5,338
Targeted rates	14	17	17	17	17	17	17	17	17	17	17
Subsidies and grants for operating purposes	-	79	-	-	-	-	-	-	-	-	-
Fees and Charges	471	496	508	580	592	604	616	629	643	656	671
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	11	47	46	46	50	49	46	51	47	43	39
Total operating funding (A)	\$3,702	\$3,686	\$4,250	\$4,500	\$4,750	\$4,894	\$5,103	\$5,194	\$5,388	\$5,602	\$6,064
Applications of operating funding											
Payment to staff and suppliers	2,099	2,178	2,169	2,260	2,409	2,380	2,485	2,520	2,617	2,730	2,928
Finance costs	206	161	296	305	349	349	343	398	384	406	428
Internal charges & overheads applied	783	809	833	895	883	915	969	947	965	1,025	1,017
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$3,088	\$3,149	\$3,298	\$3,459	\$3,640	\$3,644	\$3,796	\$3,865	\$3,967	\$4,161	\$4,373
Surplus (deficit) of operating funding (A-B)	\$614	\$537	\$951	\$1,041	\$1,109	\$1,250	\$1,306	\$1,329	\$1,421	\$1,441	\$1,692
Sources of capital funding											
Subsidies and grants for capital expenditure	3,676	5,700	16	34	34	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	12,477	11,366	652	104	122	(120)	(380)	(471)	(453)	1,908	(506)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	\$16,152	\$17,066	\$668	\$137	\$156	(\$120)	(\$380)	(\$471)	(\$453)	\$1,908	(\$506)
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- improve the level of service	16,503	16,877	673	209	122	329	56	57	58	60	61
- replace existing assets	11	161	6	59	114	7	7	7	7	17	8
Increase (decrease) in reserves	251	565	940	911	1,030	794	863	794	902	3,272	1,117
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$16,764	\$17,603	\$1,620	\$1,179	\$1,266	\$1,129	\$926	\$858	\$968	\$3,349	\$1,186
Surplus (deficit) of capital funding (C-D)	(\$613)	(\$537)	(\$952)	(\$1,041)	(\$1,109)	(\$1,250)	(\$1,305)	(\$1,329)	(\$1,421)	(\$1,441)	(\$1,692)
Funding balance ((A-B) + (C-D))	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

For Roading

	Annual Plan		Long Term Plan								
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$000	\$000	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	(16)	(10)	(9)	(13)	(27)	(33)	(26)	(40)	(39)	(34)	(37)
Targeted rates	2,992	3,203	3,026	3,344	3,493	3,859	4,347	4,753	4,831	5,120	5,127
Subsidies and grants for operating purposes	1,833	1,905	1,911	1,918	2,081	2,140	2,201	2,264	2,328	2,393	2,461
Fees and Charges	496	633	648	673	698	718	734	755	771	788	805
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	5	19	19	19	20	20	19	21	19	17	16
Total operating funding (A)	\$5,309	\$5,750	\$5,595	\$5,941	\$6,265	\$6,704	\$7,273	\$7,753	\$7,910	\$8,285	\$8,372
Applications of operating funding											
Payment to staff and suppliers	3,512	3,533	3,557	3,584	3,856	3,965	4,076	4,192	4,309	4,429	4,553
Finance costs	-	2	6	13	25	63	122	175	172	171	170
Internal charges & overheads applied	312	379	389	410	414	422	444	442	451	471	475
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$3,824	\$3,913	\$3,952	\$4,007	\$4,295	\$4,450	\$4,641	\$4,808	\$4,932	\$5,071	\$5,197
Surplus (deficit) of operating funding (A-B)	\$1,485	\$1,837	\$1,643	\$1,934	\$1,970	\$2,254	\$2,632	\$2,945	\$2,978	\$3,213	\$3,174
Sources of capital funding											
Subsidies and grants for capital expenditure	1,829	3,541	3,443	3,771	3,635	7,352	6,521	3,606	3,545	4,074	4,168
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	-	134	231	452	322	2,640	1,971	(71)	(110)	18	(100)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	\$1,829	\$3,675	\$3,674	\$4,224	\$3,957	\$9,992	\$8,492	\$3,535	\$3,435	\$4,092	\$4,068
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- improve the level of service	-	350	619	1,221	929	7,028	5,554	417	306	630	324
- replace existing assets	3,107	5,413	4,983	4,920	4,983	4,977	5,085	5,436	5,446	5,983	6,452
Increase (decrease) in reserves	207	(251)	(285)	17	16	242	485	628	660	692	467
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$3,313	\$5,512	\$5,317	\$6,157	\$5,928	\$12,247	\$11,124	\$6,480	\$6,412	\$7,305	\$7,243
Surplus (deficit) of capital funding (C-D)	(\$1,485)	(\$1,837)	(\$1,643)	(\$1,934)	(\$1,970)	(\$2,254)	(\$2,632)	(\$2,945)	(\$2,978)	(\$3,213)	(\$3,175)
Funding balance ((A-B) + (C-D))	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

For Water Supply

	Annual Plan		Long Term Plan								
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$000	\$000	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	-	-	-	-	-	-	-	-	-	-	-
Targeted rates	1,898	1,810	1,831	1,966	2,016	2,071	2,135	2,303	2,481	2,508	2,609
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	-	-	-	-	-	-	-	-	-	-	-
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	6	25	25	25	27	26	25	28	25	23	21
Total operating funding (A)	\$1,904	\$1,836	\$1,856	\$1,991	\$2,043	\$2,097	\$2,160	\$2,331	\$2,507	\$2,531	\$2,629
Applications of operating funding											
Payment to staff and suppliers	860	736	698	758	727	752	777	784	811	820	846
Finance costs	206	170	179	187	218	221	222	324	375	360	344
Internal charges & overheads applied	424	501	515	544	543	555	586	580	593	623	622
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$1,490	\$1,407	\$1,391	\$1,489	\$1,488	\$1,528	\$1,584	\$1,689	\$1,779	\$1,802	\$1,812
Surplus (deficit) of operating funding (A-B)	\$414	\$429	\$464	\$502	\$555	\$569	\$576	\$642	\$728	\$729	\$817
Sources of capital funding											
Subsidies and grants for capital expenditure	-	1,400	1,025	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	662	144	628	102	289	(3)	4	3,811	(511)	(493)	(514)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	\$662	\$1,544	\$1,653	\$102	\$289	(\$3)	\$4	\$3,811	(\$511)	(\$493)	(\$514)
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- improve the level of service	587	1,780	1,904	369	673	390	401	4,289	37	38	-
- replace existing assets	414	695	812	510	414	443	496	452	486	502	498
Increase (decrease) in reserves	75	(502)	(599)	(274)	(243)	(268)	(316)	(288)	(306)	(305)	(195)
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$1,076	\$1,973	\$2,117	\$605	\$845	\$565	\$581	\$4,453	\$217	\$236	\$303
Surplus (deficit) of capital funding (C-D)	(\$414)	(\$429)	(\$464)	(\$502)	(\$555)	(\$569)	(\$576)	(\$642)	(\$728)	(\$729)	(\$817)
Funding balance ((A-B) + (C-D))	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

For Wastewater (Sewerage)

	Annual Plan		Long Term Plan								
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$000	\$000	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	-	-	-	-	-	-	-	-	-	-	-
Targeted rates	881	936	985	1,021	1,107	1,112	1,146	1,245	1,248	1,278	1,387
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	73	73	75	77	78	80	82	83	85	87	89
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	3	13	13	12	14	13	13	14	13	12	10
Total operating funding (A)	\$957	\$1,022	\$1,073	\$1,110	\$1,199	\$1,206	\$1,241	\$1,343	\$1,346	\$1,377	\$1,487
Applications of operating funding											
Payment to staff and suppliers	423	452	428	439	472	461	473	508	497	510	547
Finance costs	59	42	53	59	72	76	81	101	103	104	115
Internal charges & overheads applied	211	254	261	273	275	281	294	294	300	312	315
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$693	\$747	\$742	\$771	\$819	\$819	\$847	\$902	\$900	\$926	\$978
Surplus (deficit) of operating funding (A-B)	\$264	\$275	\$331	\$340	\$380	\$387	\$394	\$440	\$446	\$451	\$510
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	394	724	266	272	157	158	160	104	47	39	685
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	\$394	\$724	\$266	\$272	\$157	\$158	\$160	\$104	\$47	\$39	\$685
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- improve the level of service	485	800	362	380	273	281	288	238	184	178	839
- replace existing assets	202	213	252	258	200	228	211	218	262	271	305
Increase (decrease) in reserves	(29)	(15)	(17)	(26)	64	36	54	88	47	41	50
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$658	\$998	\$597	\$612	\$536	\$545	\$553	\$544	\$493	\$490	\$1,195
Surplus (deficit) of capital funding (C-D)	(\$264)	(\$274)	(\$330)	(\$340)	(\$380)	(\$387)	(\$394)	(\$440)	(\$446)	(\$451)	(\$510)
Funding balance ((A-B) + (C-D))	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

For Stormwater

	Annual Plan		Long Term Plan								
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$000	\$000	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	326	356	367	387	429	444	462	508	526	545	591
Targeted rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	-	-	-	-	-	-	-	-	-	-	-
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	2	7	7	6	7	7	7	7	7	6	5
Total operating funding (A)	\$328	\$363	\$373	\$394	\$436	\$451	\$469	\$515	\$532	\$551	\$597
Applications of operating funding											
Payment to staff and suppliers	61	63	59	61	62	64	66	68	69	71	73
Finance costs	18	22	27	35	49	54	59	77	83	89	95
Internal charges & overheads applied	107	132	136	140	143	146	151	153	156	161	164
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$187	\$217	\$222	\$237	\$254	\$264	\$276	\$297	\$308	\$321	\$332
Surplus (deficit) of operating funding (A-B)	\$141	\$146	\$151	\$157	\$182	\$187	\$193	\$218	\$224	\$230	\$264
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	207	212	242	469	197	197	197	198	200	202	204
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	\$207	\$212	\$242	\$469	\$197	\$197	\$197	\$198	\$200	\$202	\$204
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- improve the level of service	234	252	292	533	275	283	291	300	310	321	331
- replace existing assets	58	53	55	56	167	59	61	63	65	67	122
Increase (decrease) in reserves	56	52	46	36	(63)	42	38	53	48	44	16
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$348	\$358	\$393	\$626	\$379	\$384	\$390	\$416	\$424	\$433	\$468
Surplus (deficit) of capital funding (C-D)	(\$141)	(\$146)	(\$151)	(\$157)	(\$182)	(\$187)	(\$193)	(\$218)	(\$224)	(\$230)	(\$264)
Funding balance ((A-B) + (C-D))	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

For Solid Waste

	Annual Plan		Long Term Plan								
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$000	\$000	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	19	19	20	20	21	22	22	23	24	24	25
Targeted rates	696	756	780	801	820	844	875	891	913	943	968
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	83	108	110	111	113	115	117	119	121	123	125
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	8	8	7	8	8	8	8	8	7	6
Total operating funding (A)	\$799	\$890	\$917	\$940	\$963	\$988	\$1,022	\$1,041	\$1,066	\$1,098	\$1,125
Applications of operating funding											
Payment to staff and suppliers	671	682	704	722	741	761	789	809	831	857	883
Finance costs	25	20	19	18	20	19	18	21	20	20	19
Internal charges & overheads applied	132	152	156	162	164	168	175	176	179	186	188
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$828	\$853	\$879	\$903	\$925	\$949	\$982	\$1,006	\$1,031	\$1,063	\$1,090
Surplus (deficit) of operating funding (A-B)	(\$29)	\$37	\$38	\$38	\$38	\$40	\$40	\$36	\$35	\$35	\$35
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(38)	(36)	(35)	(33)	(32)	(31)	(30)	(28)	(27)	(26)	(25)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	(\$38)	(\$36)	(\$35)	(\$33)	(\$32)	(\$31)	(\$30)	(\$28)	(\$27)	(\$26)	(\$25)
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- improve the level of service	-	-	-	-	-	-	-	-	-	-	-
- replace existing assets	32	-	10	-	11	-	11	-	12	14	12
Increase (decrease) in reserves	(99)	-	(8)	4	(5)	9	(1)	7	(4)	(5)	(2)
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	(\$66)	\$0	\$2	\$4	\$6	\$9	\$10	\$7	\$8	\$9	\$10
Surplus (deficit) of capital funding (C-D)	\$29	(\$36)	(\$37)	(\$37)	(\$38)	(\$40)	(\$40)	(\$35)	(\$35)	(\$35)	(\$35)
Funding balance ((A-B) + (C-D))	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

For Democracy

	Annual Plan		Long Term Plan								
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$000	\$000	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	1,018	1,074	1,172	1,155	1,175	1,286	1,248	1,252	1,360	1,339	1,382
Targeted rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	70	70	70	70	70	70	70	70	70	70	70
Internal charges and overheads recovered	1,130	1,368	1,403	1,565	1,470	1,503	1,673	1,571	1,607	1,788	1,680
Local authorities fuel tax, fines, infringement fees, and other receipts	9	34	34	33	36	35	34	37	34	31	28
Total operating funding (A)	\$2,228	\$2,547	\$2,678	\$2,823	\$2,751	\$2,894	\$3,025	\$2,930	\$3,070	\$3,228	\$3,160
Applications of operating funding											
Payment to staff and suppliers	1,632	1,874	1,986	2,096	2,012	2,148	2,240	2,150	2,272	2,393	2,322
Finance costs	-	-	-	-	-	-	-	-	-	-	-
Internal charges & overheads applied	595	673	692	728	740	746	785	780	799	835	838
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$2,228	\$2,547	\$2,678	\$2,823	\$2,751	\$2,894	\$3,025	\$2,930	\$3,070	\$3,228	\$3,160
Surplus (deficit) of operating funding (A-B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	-	-	-	-	-	-	-	-	-	-	-
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- improve the level of service	-	-	-	-	-	-	-	-	-	-	-
- replace existing assets	189	189	225	177	291	280	124	146	214	157	269
Increase (decrease) in reserves	(189)	(189)	(225)	(177)	(291)	(280)	(124)	(146)	(214)	(157)	(269)
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Surplus (deficit) of capital funding (C-D)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Funding balance ((A-B) + (C-D))	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

For Community Development

	Annual Plan		Long Term Plan								
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$000	\$000	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	640	1,243	1,402	1,325	1,396	1,427	1,475	1,487	1,521	1,569	1,594
Targeted rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	635	623	625	627	629	632	634	637	639	641	644
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	5	21	21	21	23	22	21	23	21	19	17
Total operating funding (A)	\$1,279	\$1,887	\$2,048	\$1,973	\$2,048	\$2,081	\$2,130	\$2,147	\$2,182	\$2,230	\$2,256
Applications of operating funding											
Payment to staff and suppliers	726	1,224	1,316	1,326	1,384	1,406	1,439	1,467	1,491	1,526	1,556
Finance costs	151	59	56	103	49	48	47	56	56	56	57
Internal charges & overheads applied	344	476	490	521	521	531	563	556	567	596	597
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$1,221	\$1,759	\$1,862	\$1,949	\$1,953	\$1,986	\$2,049	\$2,079	\$2,115	\$2,178	\$2,210
Surplus (deficit) of operating funding (A-B)	\$59	\$128	\$186	\$24	\$95	\$95	\$81	\$68	\$67	\$51	\$46
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(3,746)	1,200	910	(2,177)	(34)	(30)	(16)	(3)	3	18	23
Gross proceeds from sale of assets	3,816	-	-	3,274	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	\$70	\$1,200	\$910	\$1,097	(\$34)	(\$30)	(\$16)	(\$3)	\$3	\$18	\$23
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	-	1,200	1,025	1,049	-	-	-	-	-	-	-
- improve the level of service	-	556	549	499	553	113	116	7	4	2,394	7
- replace existing assets	97	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in reserves	31	(428)	(478)	(426)	(492)	(48)	(50)	58	66	(2,324)	62
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$128	\$1,328	\$1,096	\$1,121	\$61	\$65	\$66	\$65	\$70	\$70	\$69
Surplus (deficit) of capital funding (C-D)	(\$59)	(\$127)	(\$186)	(\$24)	(\$95)	(\$95)	(\$81)	(\$68)	(\$68)	(\$52)	(\$46)
Funding balance ((A-B) + (C-D))	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

For Environmental Services

	Annual Plan		Long Term Plan								
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$000	\$000	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	1,255	1,499	1,547	1,561	1,668	1,725	1,795	1,762	1,819	1,832	1,888
Targeted rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	484	561	590	625	639	653	667	687	702	718	734
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	12	49	48	48	52	51	48	53	49	45	40
Total operating funding (A)	\$1,752	\$2,109	\$2,186	\$2,233	\$2,359	\$2,428	\$2,510	\$2,503	\$2,570	\$2,595	\$2,662
Applications of operating funding											
Payment to staff and suppliers	905	1,131	1,180	1,620	1,674	1,670	1,225	1,222	1,280	1,276	1,337
Finance costs	2	1	1	12	25	35	32	34	31	28	25
Internal charges & overheads applied	837	969	997	1,043	1,058	1,080	1,124	1,130	1,153	1,194	1,213
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$1,744	\$2,101	\$2,178	\$2,676	\$2,757	\$2,785	\$2,381	\$2,386	\$2,464	\$2,498	\$2,574
Surplus (deficit) of operating funding (A-B)	\$8	\$8	\$8	(\$442)	(\$398)	(\$357)	\$130	\$117	\$106	\$96	\$87
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	-	(2)	(2)	448	403	363	(124)	(112)	(100)	(91)	(82)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	\$0	(\$2)	(\$2)	\$448	\$403	\$363	(\$124)	(\$112)	(\$100)	(\$91)	(\$82)
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- improve the level of service	-	-	-	-	-	-	-	-	-	-	-
- replace existing assets	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in reserves	8	6	5	5	5	5	5	5	5	5	5
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$8	\$6	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5
Surplus (deficit) of capital funding (C-D)	(\$8)	(\$8)	(\$7)	\$443	\$398	\$358	(\$129)	(\$117)	(\$106)	(\$96)	(\$87)
Funding balance ((A-B) + (C-D))	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Sample Rating Comparisons

	Annual Plan 2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	
		Forecast	LTP Projection									
			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Residential - Capital Value	\$180,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	
Uniform Annual General Charge	678.00	767.00	816.00	817.00	860.00	902.00	914.00	917.00	958.00	961.00	994.00	
Solid Waste	310.00	334.00	342.00	350.00	356.00	364.00	376.00	380.00	388.00	398.00	407.00	
Water Supply*	573.00	552.00	556.00	338.00	330.00	314.00	322.00	345.00	370.00	372.00	386.00	
Water Consumption**	0.00	0.00	0.00	337.99	378.05	412.83	430.00	468.45	509.80	520.42	546.87	
Wastewater	376.00	389.00	407.00	420.00	453.00	452.00	464.00	501.00	500.00	509.00	550.00	
Roading Rate	199.55	291.29	275.26	304.16	317.73	350.94	395.32	432.33	439.37	465.67	466.30	
General Rate***	267.61	363.01	429.33	438.30	462.57	476.18	498.30	504.16	523.31	545.65	588.05	
Total Rates (excl TRC)	2,404.15	2,696.30	2,825.58	3,005.45	3,157.35	3,271.95	3,399.62	3,547.94	3,688.47	3,771.74	3,938.21	
Movement \$		292.15	129.28	179.87	151.90	114.60	127.67	148.32	140.54	83.26	166.48	
Movement %		12.15%	4.79%	6.37%	5.05%	3.63%	3.90%	4.36%	3.96%	2.26%	4.41%	
Residential - Capital Value	\$280,000	\$380,000	\$380,000	\$380,000	\$380,000	\$380,000	\$380,000	\$380,000	\$380,000	\$380,000	\$380,000	
Uniform Annual General Charge	678.00	767.00	816.00	817.00	860.00	902.00	914.00	917.00	958.00	961.00	994.00	
Solid Waste	310.00	334.00	342.00	350.00	356.00	364.00	376.00	380.00	388.00	398.00	407.00	
Water Supply*	573.00	552.00	556.00	338.00	330.00	314.00	322.00	345.00	370.00	372.00	386.00	
Water Consumption**	0.00	0.00	0.00	422.49	472.57	516.04	537.50	585.57	637.25	650.52	683.59	
Wastewater	376.00	389.00	407.00	420.00	453.00	452.00	464.00	501.00	500.00	509.00	550.00	
Roading Rate	310.41	402.52	380.36	420.30	439.05	484.93	546.26	597.40	607.12	643.47	644.34	
General Rate***	416.28	501.61	593.25	605.65	639.19	657.99	688.55	696.65	723.11	753.99	812.57	
Total Rates (excl TRC)	2,663.68	2,946.13	3,094.61	3,373.44	3,549.80	3,690.97	3,848.32	4,022.61	4,183.49	4,287.98	4,477.50	
Movement \$		282.45	148.48	278.83	176.36	141.17	157.35	174.30	160.88	104.49	189.52	
Movement %		10.60%	5.04%	9.01%	5.23%	3.98%	4.26%	4.53%	4.00%	2.50%	4.42%	
Rural - Capital Value	\$1,670,000	\$1,840,000	\$1,840,000	\$1,840,000	\$1,840,000	\$1,840,000	\$1,840,000	\$1,840,000	\$1,840,000	\$1,840,000	\$1,840,000	
Uniform Annual General Charge	678.00	767.00	816.00	817.00	860.00	902.00	914.00	917.00	958.00	961.00	994.00	
Roading Rate	1,851.36	1,949.02	1,841.73	2,035.14	2,125.91	2,348.10	2,645.06	2,892.66	2,939.76	3,115.77	3,119.95	
General Rate***	2,482.79	2,428.87	2,872.58	2,932.63	3,095.01	3,186.07	3,334.05	3,373.26	3,501.39	3,650.88	3,934.56	
Total Rates (excl TRC)	5,012.15	5,144.89	5,530.31	5,784.77	6,080.91	6,436.17	6,893.11	7,182.91	7,399.15	7,727.65	8,048.50	
Movement \$		132.74	385.41	254.47	296.14	355.25	456.94	289.80	216.24	328.50	320.85	
Movement %		2.65%	7.49%	4.60%	5.12%	5.84%	7.10%	4.20%	3.01%	4.44%	4.15%	
Rural - Capital Value	\$3,980,000	\$5,790,000	\$5,790,000	\$5,790,000	\$5,790,000	\$5,790,000	\$5,790,000	\$5,790,000	\$5,790,000	\$5,790,000	\$5,790,000	
Uniform Annual General Charge	678.00	767.00	816.00	817.00	860.00	902.00	914.00	917.00	958.00	961.00	994.00	
Roading Rate	4,412.23	6,133.06	5,795.44	6,404.06	6,689.67	7,388.86	8,323.32	9,102.44	9,250.64	9,804.53	9,817.65	
General Rate***	5,917.07	7,643.02	9,039.25	9,228.23	9,739.18	10,025.73	10,491.38	10,614.75	11,017.98	11,488.37	12,381.03	
Total Rates (excl TRC)	11,007.29	14,543.08	15,650.69	16,449.29	17,288.86	18,316.58	19,728.70	20,634.20	21,226.62	22,253.89	23,192.68	
Movement \$		3,535.79	1,107.61	798.59	839.57	1,027.73	1,412.12	905.49	592.42	1,027.28	938.79	
Movement %		32.12%	7.62%	5.10%	5.10%	5.94%	7.71%	4.59%	2.87%	4.84%	4.22%	
Rural - Capital Value	\$7,110,000	\$6,560,000	\$6,560,000	\$6,560,000	\$6,560,000	\$6,560,000	\$6,560,000	\$6,560,000	\$6,560,000	\$6,560,000	\$6,560,000	
Uniform Annual General Charge	678.00	767.00	816.00	817.00	860.00	902.00	914.00	917.00	958.00	961.00	994.00	
Roading Rate	7,882.15	6,948.69	6,566.16	7,255.72	7,579.32	8,371.49	9,430.22	10,312.96	10,480.87	11,108.41	11,123.28	
General Rate***	10,570.44	8,659.45	10,241.37	10,455.47	11,034.38	11,359.03	11,886.61	12,026.39	12,483.23	13,016.18	14,027.56	
Total Rates (excl TRC)	19,130.58	16,375.14	17,623.53	18,528.19	19,473.70	20,632.51	22,230.83	23,256.34	23,922.10	25,085.59	26,144.84	
Movement \$		-2,755.45	1,248.39	904.66	945.51	1,158.82	1,598.31	1,025.52	665.76	1,163.49	1,059.25	
Movement %		-14.40%	7.62%	5.13%	5.10%	5.95%	7.75%	4.61%	2.86%	4.86%	4.22%	

	Annual Plan 2020/21	2021/22 Forecast	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
			LTP Projection								
			\$	\$	\$	\$	\$	\$	\$	\$	\$
Commercial - Capital Value	\$190,000	\$230,000	\$230,000	\$230,000	\$230,000	\$230,000	\$230,000	\$230,000	\$230,000	\$230,000	\$230,000
Uniform Annual General Charge	678.00	767.00	816.00	817.00	860.00	902.00	914.00	917.00	958.00	961.00	994.00
Water Supply*	573.00	552.00	556.00	338.00	330.00	314.00	322.00	345.00	370.00	372.00	386.00
Water Consumption**	642.00	582.72	595.43	506.98	567.08	619.25	645.00	702.68	764.70	780.63	820.31
Wastewater	376.00	389.00	407.00	420.00	453.00	452.00	464.00	501.00	500.00	509.00	550.00
Roading Rate	210.63	243.63	230.22	254.39	265.74	293.51	330.63	361.58	367.47	389.47	389.99
General Rate***	282.47	303.61	359.07	366.58	386.88	398.26	416.76	421.66	437.67	456.36	491.82
Total Rates (excl TRC)	2,762.11	2,837.96	2,963.72	2,702.95	2,862.69	2,979.02	3,092.39	3,248.92	3,397.85	3,468.46	3,632.12
Movement \$		75.85	125.77	-260.77	159.74	116.33	113.37	156.53	148.93	70.61	163.66
Movement %		2.75%	4.43%	-8.80%	5.91%	4.06%	3.81%	5.06%	4.58%	2.08%	4.72%
Commercial - Capital Value	\$870,000	\$1,020,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Uniform Annual General Charge	678.00	767.00	816.00	817.00	860.00	902.00	914.00	917.00	958.00	961.00	994.00
Water Supply*	573.00	552.00	556.00	338.00	330.00	314.00	322.00	345.00	370.00	372.00	386.00
Water Consumption**	1,070.00	971.20	992.39	844.97	945.13	1,032.08	1,075.00	1,171.13	1,274.50	1,301.04	1,367.18
Wastewater	376.00	389.00	407.00	420.00	453.00	452.00	464.00	501.00	500.00	509.00	550.00
Roading Rate	964.48	1,080.44	1,020.96	1,128.18	1,178.49	1,301.66	1,466.28	1,603.54	1,629.65	1,727.22	1,729.53
General Rate***	1,293.43	1,346.44	1,592.41	1,625.70	1,715.71	1,766.19	1,848.22	1,869.96	1,940.99	2,023.86	2,181.11
Total Rates (excl TRC)	4,954.91	5,106.07	5,384.76	5,173.84	5,482.34	5,767.94	6,089.51	6,407.63	6,673.14	6,894.12	7,207.83
Movement \$		151.16	278.68	-210.91	308.49	285.60	321.57	318.12	265.51	220.98	313.71
Movement %		3.05%	5.46%	-3.92%	5.96%	5.21%	5.58%	5.22%	4.14%	3.31%	4.55%

Number of Rating Units Per Year

Year	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
Rating Units	4,788	4,812	4,836	4,860	4,884	4,909	4,933	4,958	4,983	5,008

- * The reduction of the Water Supply Targeted Rate in year 4 is as a result of a shift in funding of this Activity towards a usage based charge, reducing the fixed targeted rate.
- ** Annual water Consumption is estimated at 200-250 m3 for residential, and 300-500 m3 for commercial based on the property value - at \$1.73 per cubic metre in 2023/24.
- *** The reduction of the general rate in year 1 is a result of the recent property revaluation, to be applied to rates from 1 July 2021, which lead to an increase in the total capital value of rateable properties in the district by \$370,000,000 or 12%. This resulted in a lower rate per dollar of capital value as the valuation increase is higher than the general rates increase (decrease). This is also the reason for the reduction in the Roding Rate in year 1.

Balancing the Budget

Introduction

In terms of the Local Government Act 2002, Council is balancing the budget over the period of the Long Term Plan due to the budgeted operating income exceeding budgeted operating expenditure. There are some areas of expenditure that Council has resolved not to fund, which are discussed further.

Local Government Act 2002

The financial statements within this plan do contain a balanced budget as outlined in Section 100 of the Local Government Act 2002 (the Act) for 2018/2019 and subsequent years. Council is required under the Act to generate sufficient revenue to cover operational costs including depreciation.

The ten year detailed financial summary including inflation is shown below.

Budget 2020/21 \$000		Forecast		Projection							
		2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000
	Funding:										
	Depreciation funded from reserves (unfunded)										
1,482	- Roading	1,611	1,615	1,621	1,784	1,793	1,865	2,081	2,084	2,086	2,314
0	- Bridges	0	0	0	0	0	0	0	0	0	0
88	- Buildings	255	261	262	263	280	281	282	300	301	302
0	- Infrastructure	0	0	0	0	0	0	0	0	0	0
14,566	Loan Proceeds for Capital Expenditure	14,600	4,109	4,087	2,768	4,637	3,318	5,054	714	3,237	1,365
2,732	Capital Expenditure funded from reserves	4,077	4,253	3,942	4,267	4,210	4,245	4,467	4,689	4,897	5,303
96	Operational Expenditure funded from reserves	503	334	629	540	816	1,161	1,315	1,336	1,584	1,373
	Less Expenditure										
4,610	Total loan repayments	859	1,217	4,449	1,343	1,462	1,535	1,625	1,667	1,661	1,678
0	Net transfer to loan repayment reserve	0	0	0	0	0	0	0	0	0	0
10	Rates transferred to Reserve	10	10	10	10	10	10	10	10	10	10
125	Interest transferred to reserves	34	38	41	53	60	72	105	124	144	164
48	Staff Gratuities	0	0	0	0	0	0	0	0	0	0
12	Landfill aftercare provision	7	7	7	7	7	7	3	0	0	0
21,909	Capital Expenditure	28,535	11,764	10,183	9,001	14,414	12,698	11,626	7,389	10,629	9,225
7,894	Net Surplus (Deficit) before other comprehensive revenue and expense	9,404	3,131	5,407	1,872	5,849	5,774	2,800	2,739	3,507	3,167

Use of Reserves

Council is forecasting to record overall surpluses in each year of the Long Term Plan, however, in some activities, Council has resolved not to set revenue to fund all of the costs relating to that activity. In some cases Council has resolved to use reserves to fund some specific expenditure. This is particularly the case where Council actively uses the Reserves, built up by surpluses recorded from targeted rate activities, to fund the capital expenditure and in limited cases one off operating expenditure of those activities.

Intergenerational Equity

Council considers the issue of intergenerational equity when funding depreciation in areas where it may not be fair to impose a cost for depreciation to this generation. Intergenerational equity requires today's ratepayers to meet the costs of utilising Council's assets and not expecting them to meet the full cost of long term assets that will benefit ratepayers in future generations.

Council has given careful consideration to the required funding for the provision and maintenance of certain assets throughout their useful life, and the equitable allocation of responsibility for this funding. Council does not consider it equitable for current ratepayers to fund the financing cost of interest and principal repayments on loans and at the same time fund depreciation for the eventual replacement of the asset.

Funding of Depreciation

Council primarily uses the Depreciation Reserve to fund:

Replacements/Renewals – works to upgrade, refurbish, or replace existing facilities with facilities of equivalent capacity or performance capability.

Capital expenditure – expenditure used to create new assets or to increase the capacity of existing assets beyond their original design capacity or service potential.

Depreciation is calculated on a straight line basis on all applicable property, plant and equipment, excluding land. The depreciation rates are set for the assets to be written off, less their estimated residual values, over their useful lives. Council does not consider it prudent to fund full depreciation on assets that may or may not be replaced, and doubt exists as to the form of the possible replacement, as a result a portion of the depreciation is funded on those assets. Assets that have an alternative funding source also have not had depreciation funded in full.

The Assets are:

Assets	Rationale For Not Funding Depreciation
Library books	Not funded to the extent of book renewals
Civic Amenities	May not be replaced
Roading (part)	NZTA's portion of subsidy

Depreciation on some assets of Council are not fully funded. Those assets are the ones that Council elected not to replace at the end of their useful life; and those that Council expects to receive funding for by way of grants.