



Funding Impact Statement



TE KAUNIHERA Ā ROHE O
WHAKAAHURANGI
STRATFORD
DISTRICT COUNCIL

Long Term Plan 2024-34

FUNDING IMPACT STATEMENT

INTRODUCTION

This Statement sets out the information required by Schedule 10 of the Local Government Act 2002 (LGA). It details the rating mechanisms to be used to cover the estimated expenses for the years of the plan.

The Funding Impact Statement should be read in conjunction with Council's Revenue and Financing Policy.

Note: The Council will not invite lump sum contributions in respect of any targeted rate.

Important: All charges are stated GST inclusive, and funds raised are stated GST exclusive.

DEFINITION OF SEPARATELY USED OR INHABITED PARTS OF A RATING UNIT (SUIP)

A SUIP is a Separately Used or Inhabited Part of a rating unit and includes any part of a rating unit that is used or inhabited by any person. This definition applies to the application of the UAGC, the Rubbish and Recycling targeted rate, Wastewater targeted rate, and the Community Centre targeted rate.

This definition includes separately used parts, whether or not actually occupied at any particular time, which are provided by the owner for rental or other form of occupation on an occasional or long term basis. For the purpose of this definition, vacant land and vacant premises are separately used by the owner if it is available for separate sale, or provided by the owner for rental (or other form of occupation).

For a commercial rating unit (other than motels/hotels), this includes a building or part of a building that is, or is capable of being, separately tenanted, leased or subleased, and is not integral to the commercial operation. Motels/hotels are treated as one SUIP even if each accommodation unit may be capable of separate habitation.

For a residential rating unit, this includes a building or part of a building which is used, or is capable of being used, as an independent unit. An independent unit is any unit containing either separate cooking and living facilities, or a separate entrance; and that has its own toilet or bathroom facilities.

Separate parts of buildings, after the first, that are uninhabitable and declared unsanitary under the Health Act 1956 or the Building Act 2004 are not SUIPs.

EXAMPLES

	NO. OF SUIP'S per rating unit
Single Dwelling	1
Dwelling plus self-contained flat	2
Six flats	6
Corner dairy with integral dwelling attached	1
Dwelling with nail business within dwelling	1
Dwelling with hair salon in structure detached from main house	2
Three retail shops and one industrial building	4
Garden centre with separate café	2
Farm with 1 dwelling	1
Farm with 3 dwellings	3
Farm run-off	1
Farm with 1 dwelling plus a contracting business	2
Hotel/Motel with six rooms (one commercial business activity)	1
Hotel/Motel with attached restaurant	1
Caravan park with six cabins (one commercial business activity)	1
Rest home with 10 self-contained residential units	11

GENERAL RATE

Council set a general rate under section 13 of the Local Government (Rating) Act 2002 (LGRA) calculated on the capital value of each rateable rating unit within the district.

The general rate is set with no differential.

The rate (in cents per dollar of capital value) for 2024/25 is 0.15936 cents, raising \$6,010,590.

General rates will be used to fund all activities that are not covered by the uniform annual general charge, targeted rates or other funding mechanisms outlined in the Revenue and Financing Policy.

UNIFORM ANNUAL GENERAL CHARGE

Council set a UAGC under section 15 of the LGRA in respect of every separately used or inhabited part of a rateable rating unit within the district.

The UAGC for 2024/25 is \$873 per SUIP, raising \$3,916,700.

TARGETED RATE – ROADING

Council set a targeted roading rate under section 16 in respect of roading and street services based on the capital value of each rating unit within the District as follows:

The Default category rate (in cents per dollar of capital value) under section 16 for 2024/25 is 0.10440 cents (and a differential factor of 1), raising \$3,879,400.

The Forestry category rate (in cents per dollar of capital value) under section 16 for 2024/25 is 0.65174 cents (and a differential factor of 6.24), raising \$350,000.

For the purposes of this rate the differential categories are defined as follows:

Default Category:

All rateable land not in the Forestry Category

Forestry Category:

This category includes:

- a) All rating units where the primary land use is exotic forestry; and
- b) All land used for exotic forestry with an area of greater than 10 ha in any rating unit where the primary land use is not exotic forestry.

The capital value of rating units to which b) applies will be apportioned between the Forestry category and the Default category.

For the purposes of this definition, “exotic forestry” does not include land that is categorised under the valuer general’s rules as indigenous forests or protected forests of any type.

TARGETED RATE – SOLID WASTE (RUBBISH AND RECYCLING)

Council set a targeted rate under section 16 of the LGRA for refuse and recycling collection on the basis of the extent to which the property receives a refuse and recycling service in the Stratford and Midhirst domestic collection area. Refer to the maps of the collection area on Council’s website, <https://www.stratford.govt.nz/our-services/rates-and-property/district-boundaries-and-maps>.

The Solid Waste rate under section 16 for 2024/25 is \$490 per extent of provision of service, raising \$1,161,700. An additional rate of \$490 per each additional refuse and/or recycling container provided will be charged to eligible properties that have had approval by council for additional containers.

The Solid Waste rate will be used to fund urban domestic refuse and recycling collection, disposal, and waste minimisation activities.

TARGETED RATE – WASTEWATER (SEWERAGE)

Council set a targeted rate under section 16 of the LGRA for sewerage as a fixed amount per separately used or inhabited part of a rating unit, and a targeted rate as a fixed amount per rating unit for serviceable properties. Serviceable properties are properties that have Council wastewater reticulation services adjacent, contiguous or nearby to the serviceable properties, and the property boundary is within 30 metres of a public wastewater drain, but are not connected.

For all non-commercial properties the differential factor is 1 (base), and the Wastewater rate for each rating unit is \$380 per SUIP, and for serviceable properties is \$190 per rating unit, being 50% of the targeted rate.

Commercial properties are rated separately based on the number of toilets, and serviceable properties are not charged. Commercial properties are defined as properties that are used for a commercial purpose under the valuer general rules, and are connected to the Wastewater network.

Commercial properties are differentiated by use as follows:

Commercial base category (all commercial rating units not included in any other commercial category) and the differential factor is also 1 (base) and the amount is \$379 per SUIP

- Commercial 2 (commercial rating units used for an activity requiring 2 toilets) differential factor 150% of base and the amount is \$569 per SUIP.
- Commercial 3 (commercial rating units used for an activity requiring 3 toilets) differential factor 200% of base and the amount is \$758 per SUIP.
- Commercial 4 (commercial rating units used for an activity requiring 4 toilets) differential factor 225% of base and the amount is \$853 per SUIP.
- Commercial 5 (commercial rating units used for an activity requiring 5 toilets) differential factor 250% of base and the amount is \$948 per SUIP.
- Commercial 6 (commercial rating units used for an activity requiring 6 toilets) differential factor 275% of base and the amount is \$1,042 per SUIP.
- Commercial 7 (commercial rating units used for an activity requiring 7 toilets) differential factor 300% of base and the amount is \$1,137 per SUIP.
- Commercial Large (commercial rating units used for an activity requiring 8 or more toilets) differential factor 325% of base and the amount is \$1,232 per SUIP.

The sewerage system rate for 2024/25 is to raise \$979,200 and will be used to fund the wastewater activity.

TARGETED RATES - WATER SUPPLY

Council set a targeted rate under section 16 of the LGRA for water supply on the basis of the number of connections to the Stratford, Midhirst, or Toko Water Supply per rating unit under Schedule 3, Clause 8 of the LGRA, and a targeted rate as a fixed amount per rating unit for serviceable properties. Serviceable properties are properties that have Council water reticulation services adjacent, contiguous or nearby to the serviceable properties, and the property boundary is within 100 metres of a water main, but are not connected.

The Water Supply rate for properties connected is \$634 per connection, and for serviceable properties is \$317 per rating unit, being 50% of the targeted rate, and raising \$1,752,000.

In addition, Council set a targeted rate for extraordinary water supply under section 19 of the LGRA on the basis of an amount per unit of water supplied in the Stratford Water Supply Area, the Midhirst Water Supply area, and the Toko Water Supply Area to any rating unit which has been fitted with a water meter.

The Stratford water supply rate under section 19 for 2024/25 is \$2.26 per cubic metre of supply in excess of 250 cubic metres per annum, raising \$578,113.

The Midhirst water supply rate under section 19 for 2024/25 is \$2.26 per cubic metre of supply in excess of 250 cubic metres per annum, raising \$20,706.

The Toko water supply rate under section 19 for 2024/25 is \$2.26 per cubic metre of supply in excess of 250 cubic metres per annum, raising \$3,922.

The water supply rates will be used to fund the water supply activities in the Stratford, Midhirst and Toko areas.

TARGETED RATES - COMMUNITY CENTRES

Council sets targeted rates under section 16 of the LGRA for community centres on the basis of an amount per separately used or inhabited part of a rating unit in the listed community areas. This rate uses a fixed charge based on the location of the rating unit.

The community centre rates for 2024/25 are:

- A fixed charge of \$23.00 within the Wharehuia Community Centre area per SUIP collecting \$2,000.
- A fixed charge of \$23.00 within the Te Popo Community Centre area per SUIP collecting \$1,000.
- A fixed charge of \$13.80 within the Pembroke Road Community Centre area per SUIP collecting \$1,968.
- A fixed charge of \$34.50 within the Toko Community Centre area per SUIP collecting \$4,500.
- A fixed charge of \$17.25 within the Pukengahu Community Centre area per SUIP collecting \$825.
- A fixed charge of \$17.25 within the Midhirst Community Centre area per SUIP collecting \$5,685.
- A fixed charge of \$11.50 within the Makahu Community Centre area per SUIP collecting \$510.
- A fixed charge of \$30.00 within the Cardiff Community Centre area per SUIP collecting \$2,791.

The community centres rate will be used to fund the operating costs of the community centres and will raise \$19,279.

Refer to the boundary maps for each Community Centre area on council's website, <https://www.stratford.govt.nz/our-services/rates-and-property/district-boundaries-and-maps>.

PAYMENT DUE DATES AND PENALTIES

All rates, except those for metered water supply, will be payable in four equal instalments due on:

1 st Instalment:	28 August 2024
2 nd Instalment:	27 November 2024
3 rd Instalment:	26 February 2025
4 th Instalment:	28 May 2025

Pursuant to Sections 57 and 58 of the LGRA the following penalties on unpaid rates (excluding metered water rates) will be added:

- A charge of 10% on so much of any instalment that has been assessed after 1 July 2024 and which remains unpaid after the due date for that instalment. The penalty will be added on the following dates:
 - 1st Instalment 4 September 2024
 - 2nd Instalment 4 December 2024
 - 3rd Instalment 5 March 2025
 - 4th Instalment 4 June 2025
- A charge of 10% on so much of any rates assessed before 1 July 2024 which remain unpaid on 16 July 2024. The penalty will be added on 23 July 2024.
- A continuing additional penalty of 10% on so much of any rates assessed before 1 July 2024, to which a penalty has been added under the immediately preceding bullet point, and which remain unpaid six months after the previous penalty was added. The penalty will be added on 23 January 2025.
- Penalties imposed are exempt from GST.

Payment Due Dates for Metered Water Supply

The due dates are set out in the table below. A charge of 10% on any amount outstanding for the quarter which remains unpaid on the following dates will be added on the dates below:

<u>Period</u>	<u>Due Date</u>	<u>Penalty Date</u>
1 July to 30 September 2024	27 November 2024	04 December 2024
1 October to 31 December 2024	26 February 2025	05 March 2025
1 January to 31 March 2025	28 May 2025	04 June 2025
1 April to 30 June 2025	27 August 2025	03 September 2025

EARLY PAYMENT

Sections 55 and 56 of the Local Government (Rating) Act 2002 empowers Council to allow for the early payment of rates.

- Council proposes to accept early payment of all rates assessed for the 2024/25 year, but no discount will be applied for early payment. (Section 55).
- Council proposes to accept early payment of all rates assessed for the 2025/26 and subsequent years, but no discount will be applied for early payment. These payments will be applied to general rates or individual targeted rates if requested by the ratepayer, otherwise they will be applied against future general rates. (Section 56).

PAYMENT LOCATIONS – ALL RATES AND CHARGES

Direct Debits are the preferred method of payment. Direct Debit Authority Forms are available at our Council office, or online.

Payments can be made online by going to <https://www.stratford.govt.nz> and clicking on “Pay Online”. Mail and electronic payments shall be deemed to be received at the Council Office on day of receipt.

The Council accepts payments by cash, eftpos or credit card between the hours of 8.30 am to 4.30 pm, Monday to Friday, at the Council offices, Miranda Street, Stratford.

STRATFORD DISTRICT COUNCIL FUNDING IMPACT STATEMENT FOR THE FINANCIAL YEARS 2024 TO 2034

For the Whole of Council

	Annual Plan	LONG TERM PLAN									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$000	\$000	\$000	\$000	(\$000)	\$000	\$000	\$000	\$000	\$000	\$000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	9,021	9,927	10,349	11,040	11,833	12,131	12,845	12,903	13,117	13,427	13,720
Targeted rates	7,147	8,725	9,588	9,848	10,029	11,018	11,343	11,792	12,225	12,371	13,522
Subsidies and grants for operating purposes	2,045	2,322	2,430	2,570	2,821	3,012	3,213	3,426	3,654	3,897	4,154
Fees and charges	3,373	3,663	3,733	3,813	3,893	3,970	4,046	4,124	4,204	4,282	4,362
Sale of sections	-	-	-	-	-	9,208	-	-	-	-	-
Interest and dividends from investments	324	442	426	420	416	413	413	413	412	411	413
Local authorities fuel tax, fines, infringement fees, and other receipts	55	55	55	55	55	55	55	55	55	55	55
Total operating funding (A)	\$21,964	\$25,134	\$26,581	\$27,746	\$29,046	\$39,807	\$31,916	\$32,713	\$33,666	\$34,443	\$36,226
Applications of operating funding											
Payment to staff and suppliers	17,225	18,958	19,420	20,009	21,159	21,830	22,650	23,131	23,780	24,549	25,268
Finance costs	1,241	1,453	1,560	1,697	1,869	1,699	1,748	1,741	1,719	1,733	2,145
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$18,466	\$20,411	\$20,981	\$21,705	\$23,027	\$23,529	\$24,398	\$24,872	\$25,499	\$26,282	\$27,413
Surplus (deficit) of operating funding (A-B)	\$3,498	\$4,723	\$5,601	\$6,041	\$6,019	\$16,278	\$7,518	\$7,841	\$8,168	\$8,161	\$8,812
Sources of capital funding											
Subsidies and grants for capital expenditure	9,136	7,599	5,931	12,002	11,917	7,027	6,471	7,420	6,843	7,621	8,220
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	4,016	5,513	3,938	6,099	5,129	(5,224)	(194)	(36)	(525)	1,910	20,329
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	\$13,152	\$13,112	\$9,869	\$18,100	\$17,047	\$1,804	\$6,277	\$7,383	\$6,317	\$9,531	\$28,549
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	1,049	2,600	2,655	835	-	-	-	-	-	-	-
- improve the level of service	9,921	6,378	5,074	15,076	14,872	7,814	3,942	4,845	3,559	6,561	20,862
- replace existing assets	5,487	9,538	8,727	6,656	10,697	8,147	7,508	8,118	8,455	8,827	14,725
Increase (decrease) in reserves	193	(681)	(987)	1,575	(2,504)	2,121	2,346	2,262	2,471	2,303	1,774
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$16,650	\$17,835	\$15,469	\$24,141	\$23,065	\$18,082	\$13,795	\$15,225	\$14,485	\$17,691	\$37,361
Surplus (deficit) of capital funding (C-D)	(\$3,497)	(\$4,722)	(\$5,599)	(\$6,040)	(\$6,018)	(\$16,278)	(\$7,517)	(\$7,840)	(\$8,167)	(\$8,159)	(\$8,811)
Funding balance ((A-B) + (C-D))	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

The Funding Impact Statement is required under the Local Government Act 2002 Schedule and conforms to the Local Government (Financial Reporting) Regulations 2014.

Generally accepted accounting practice does not apply to the preparation of the Funding Impact Statement as stated in Section 111(2) of the Local Government Act.

Reconciliation between the surplus in the Prospective Statement of Revenue and Expense and Surplus(Deficit) of operating funding in the Funding Impact Statement

	Annual Plan	LONG TERM PLAN									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$000	\$000	\$000	\$000	(\$000)	\$000	\$000	\$000	\$000	\$000	\$000
Surplus of operating funding from Funding Impact Statement	3,498	4,723	5,601	6,041	6,019	7,070	7,518	7,841	8,168	8,161	8,812
Subsidies and grants for capital expenditure	9,136	7,599	5,931	12,002	11,917	7,027	6,471	7,420	6,843	7,621	8,220
Gross proceeds from sale of assets	-	-	-	-	-	9,208	-	-	-	-	-
Depreciation	(6,699)	(6,624)	(7,213)	(7,502)	(8,377)	(8,690)	(9,712)	(9,753)	(10,406)	(10,611)	(11,414)
Net Surplus before taxation in Prospective Statement of Revenue and Expense	\$5,935	\$5,698	\$4,318	\$10,540	\$9,560	\$14,615	\$4,277	\$5,508	\$4,605	\$5,170	\$5,619

For Recreation and Facilities

	Annual Plan	LONG TERM PLAN									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$000	\$000	\$000	\$000	(\$000)	\$000	\$000	\$000	\$000	\$000	\$000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	4,444	5,470	5,542	5,916	6,197	6,301	6,845	6,900	7,003	7,295	7,397
Targeted rates	18	19	19	19	19	19	19	19	19	19	19
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	719	1,162	1,191	1,222	1,253	1,284	1,315	1,346	1,379	1,411	1,445
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	44	65	66	59	50	53	43	33	22	12	2
Total operating funding (A)	\$5,225	\$6,716	\$6,818	\$7,216	\$7,520	\$7,657	\$8,223	\$8,298	\$8,423	\$8,738	\$8,864
Applications of operating funding											
Payment to staff and suppliers	3,204	4,567	4,241	4,038	4,138	4,221	4,314	4,395	4,490	4,572	4,671
Finance costs	475	511	478	481	483	491	503	490	473	456	469
Internal charges & overheads applied	984	1,198	1,235	1,355	1,349	1,337	1,462	1,435	1,418	1,524	1,503
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$4,663	\$6,275	\$5,955	\$5,874	\$5,970	\$6,050	\$6,279	\$6,320	\$6,381	\$6,551	\$6,643
Surplus (deficit) of operating funding (A-B)	\$562	\$441	\$864	\$1,342	\$1,550	\$1,608	\$1,944	\$1,979	\$2,042	\$2,187	\$2,221
Sources of capital funding											
Subsidies and grants for capital expenditure	-	257	582	443	16	49	17	17	52	18	18
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	257	(478)	(473)	(465)	(476)	(544)	(557)	(317)	(527)	(509)	(521)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	\$257	(\$221)	\$109	(\$21)	(\$460)	(\$495)	(\$541)	(\$300)	(\$476)	(\$492)	(\$503)
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- improve the level of service	296	729	1,108	1,842	250	1,614	149	265	132	99	1,531
- replace existing assets	38	355	311	214	479	858	94	124	121	146	119
Increase (decrease) in reserves	486	(863)	(447)	(734)	361	(1,360)	1,160	1,290	1,314	1,449	67
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$820	\$221	\$972	\$1,322	\$1,091	\$1,112	\$1,404	\$1,679	\$1,567	\$1,695	\$1,717
Surplus (deficit) of capital funding (C-D)	(\$562)	(\$442)	(\$864)	(\$1,343)	(\$1,550)	(\$1,608)	(\$1,944)	(\$1,979)	(\$2,043)	(\$2,187)	(\$2,220)
Funding balance ((A-B) + (C-D))	\$0	(\$0)	\$0	(\$0)	(\$0)	\$0	\$0	(\$0)	(\$0)	(\$0)	\$0

For Roding

	Annual Plan	LONG TERM PLAN									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$000	\$000	\$000	\$000	(\$000)	\$000	\$000	\$000	\$000	\$000	\$000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	(96)	(32)	(37)	(30)	(25)	(26)	(22)	(24)	(25)	(22)	(24)
Targeted rates	3,410	4,229	4,912	5,039	5,046	5,932	6,053	6,467	6,782	6,786	7,395
Subsidies and grants for operating purposes	2,344	2,258	2,366	2,480	2,757	2,948	3,149	3,362	3,590	3,833	4,090
Fees and Charges	638	500	508	518	527	537	546	555	564	573	582
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	15	20	20	18	15	16	13	10	7	4	1
Total operating funding (A)	\$6,311	\$6,974	\$7,770	\$8,025	\$8,321	\$9,407	\$9,739	\$10,370	\$10,917	\$11,173	\$12,043
Applications of operating funding											
Payment to staff and suppliers	3,646	4,123	4,302	4,499	4,958	5,278	5,613	5,967	6,345	6,749	7,175
Finance costs	39	92	127	229	389	489	521	539	552	571	603
Internal charges & overheads applied	375	364	325	354	365	368	390	388	388	408	408
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$4,060	\$4,578	\$4,754	\$5,082	\$5,711	\$6,135	\$6,524	\$6,894	\$7,285	\$7,728	\$8,185
Surplus (deficit) of operating funding (A-B)	\$2,251	\$2,396	\$3,015	\$2,943	\$2,610	\$3,272	\$3,215	\$3,476	\$3,632	\$3,445	\$3,858
Sources of capital funding											
Subsidies and grants for capital expenditure	8,886	5,169	5,339	11,537	11,901	6,978	6,455	7,403	6,791	7,603	8,203
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	1,651	1,076	1,037	4,465	4,393	1,275	488	495	383	696	868
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	\$10,537	\$6,245	\$6,376	\$16,002	\$16,294	\$8,253	\$6,942	\$7,898	\$7,175	\$8,299	\$9,071
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- improve the level of service	7,856	3,150	3,162	12,730	13,023	4,909	3,436	4,204	3,280	4,196	4,758
- replace existing assets	4,455	5,055	5,312	5,583	5,868	6,168	6,482	6,812	7,160	7,525	7,909
Increase (decrease) in reserves	477	436	917	632	13	448	239	358	367	23	262
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$12,788	\$8,641	\$9,391	\$18,945	\$18,904	\$11,525	\$10,157	\$11,374	\$10,807	\$11,744	\$12,928
Surplus (deficit) of capital funding (C-D)	(\$2,251)	(\$2,396)	(\$3,015)	(\$2,943)	(\$2,610)	(\$3,272)	(\$3,215)	(\$3,476)	(\$3,632)	(\$3,445)	(\$3,858)
Funding balance ((A-B) + (C-D))	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

For Water Supply

	Annual Plan	LONG TERM PLAN									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$000	\$000	\$000	\$000	(\$000)	\$000	\$000	\$000	\$000	\$000	\$000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	-	-	-	-	-	-	-	-	-	-	-
Targeted rates	2,056	2,336	2,416	2,468	2,530	2,565	2,668	2,666	2,713	2,786	3,108
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	15	15	15	15	15	15	15	15	15	15	15
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	23	19	20	20	18	19	16	13	10	7	4
Total operating funding (A)	\$2,094	\$2,370	\$2,452	\$2,504	\$2,563	\$2,599	\$2,699	\$2,694	\$2,738	\$2,808	\$3,128
Applications of operating funding											
Payment to staff and suppliers	597	846	864	884	903	922	941	959	978	997	1,015
Finance costs	318	373	373	352	348	350	340	326	310	318	553
Internal charges & overheads applied	581	354	341	390	390	384	426	413	405	448	436
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$1,496	\$1,573	\$1,579	\$1,626	\$1,641	\$1,656	\$1,706	\$1,699	\$1,693	\$1,763	\$2,004
Surplus (deficit) of operating funding (A-B)	\$598	\$797	\$873	\$878	\$922	\$942	\$993	\$995	\$1,045	\$1,045	\$1,124
Sources of capital funding											
Subsidies and grants for capital expenditure	-	2,000	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	74	1,414	(183)	(420)	599	(271)	(309)	(416)	(403)	913	11,787
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	\$74	\$3,414	(\$183)	(\$420)	\$599	(\$271)	(\$309)	(\$416)	(\$403)	\$913	\$11,787
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- improve the level of service	369	1,814	246	-	1,026	166	119	-	-	1,330	7,529
- replace existing assets	510	2,840	2,229	211	427	244	289	487	231	266	5,770
Increase (decrease) in reserves	(206)	(443)	(1,785)	248	69	262	276	92	411	362	(388)
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$672	\$4,210	\$690	\$458	\$1,521	\$672	\$684	\$579	\$642	\$1,958	\$12,911
Surplus (deficit) of capital funding (C-D)	(\$598)	(\$797)	(\$873)	(\$878)	(\$922)	(\$942)	(\$993)	(\$995)	(\$1,045)	(\$1,045)	(\$1,124)
Funding balance ((A-B) + (C-D))	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

For Wastewater (Sewerage)

	Annual Plan	LONG TERM PLAN									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$000	\$000	\$000	\$000	(\$000)	\$000	\$000	\$000	\$000	\$000	\$000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	-	-	-	-	-	-	-	-	-	-	-
Targeted rates	810	979	1,019	1,062	1,106	1,120	1,160	1,170	1,215	1,247	1,428
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	35	40	41	42	43	43	44	45	46	47	48
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	11	6	6	5	4	5	4	3	2	1	0
Total operating funding (A)	\$855	\$1,025	\$1,065	\$1,109	\$1,153	\$1,168	\$1,208	\$1,218	\$1,263	\$1,295	\$1,475
Applications of operating funding											
Payment to staff and suppliers	307	435	446	458	468	478	488	497	507	517	526
Finance costs	59	56	63	71	74	74	71	72	75	87	213
Internal charges & overheads applied	265	102	99	109	113	113	121	120	120	127	126
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$631	\$592	\$608	\$638	\$655	\$665	\$680	\$690	\$702	\$731	\$866
Surplus (deficit) of operating funding (A-B)	\$224	\$432	\$458	\$470	\$498	\$503	\$528	\$528	\$561	\$564	\$610
Sources of capital funding											
Subsidies and grants for capital expenditure	-	50	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	263	96	447	82	135	(82)	(78)	152	35	628	6,182
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	\$263	\$146	\$447	\$82	\$135	(\$82)	(\$78)	\$152	\$35	\$628	\$6,182
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- improve the level of service	332	150	513	158	216	-	-	232	118	725	6,418
- replace existing assets	258	735	343	363	3,802	426	413	400	633	647	475
Increase (decrease) in reserves	(103)	(307)	49	31	(3,185)	(5)	37	49	(157)	(181)	(102)
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$487	\$578	\$905	\$552	\$633	\$421	\$450	\$680	\$595	\$1,192	\$6,792
Surplus (deficit) of capital funding (C-D)	(\$224)	(\$432)	(\$458)	(\$470)	(\$498)	(\$503)	(\$528)	(\$528)	(\$561)	(\$564)	(\$610)
Funding balance ((A-B) + (C-D))	\$0	(\$0)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

For Stormwater

	Annual Plan	LONG TERM PLAN									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$000	\$000	\$000	\$000	(\$000)	\$000	\$000	\$000	\$000	\$000	\$000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	429	468	492	500	522	522	546	555	576	580	602
Targeted rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	-	-	-	-	-	-	-	-	-	-	-
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	6	3	3	3	3	3	2	2	1	1	0
Total operating funding (A)	\$435	\$471	\$495	\$503	\$525	\$524	\$548	\$557	\$577	\$581	\$602
Applications of operating funding											
Payment to staff and suppliers	49	79	81	84	85	87	89	91	92	94	96
Finance costs	45	54	55	54	54	51	53	56	56	53	52
Internal charges & overheads applied	149	61	59	65	68	68	72	72	72	76	76
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$243	\$194	\$196	\$203	\$207	\$207	\$214	\$219	\$220	\$224	\$224
Surplus (deficit) of operating funding (A-B)	\$192	\$277	\$300	\$300	\$318	\$318	\$334	\$338	\$357	\$357	\$378
Sources of capital funding											
Subsidies and grants for capital expenditure	-	113	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	481	284	(57)	100	(59)	(57)	140	54	(62)	122	(57)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	\$481	\$397	(\$57)	\$100	(\$59)	(\$57)	\$140	\$54	(\$62)	\$122	(\$57)
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- improve the level of service	533	450	-	158	-	-	198	116	-	181	-
- replace existing assets	56	200	103	126	108	111	113	139	118	121	247
Increase (decrease) in reserves	83	24	140	115	151	150	162	136	176	176	74
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$672	\$674	\$242	\$399	\$259	\$261	\$474	\$391	\$295	\$479	\$321
Surplus (deficit) of capital funding (C-D)	(\$191)	(\$277)	(\$300)	(\$300)	(\$318)	(\$318)	(\$334)	(\$338)	(\$357)	(\$357)	(\$378)
Funding balance ((A-B) + (C-D))	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

For Solid Waste

	Annual Plan	LONG TERM PLAN									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$000	\$000	\$000	\$000	(\$000)	\$000	\$000	\$000	\$000	\$000	\$000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	24	29	30	31	32	33	34	34	35	36	37
Targeted rates	853	1,162	1,223	1,266	1,334	1,388	1,450	1,477	1,503	1,541	1,580
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	170	225	223	225	228	230	233	235	238	240	243
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	7	20	20	18	15	16	13	10	7	4	1
Total operating funding (A)	\$1,054	\$1,435	\$1,496	\$1,540	\$1,610	\$1,668	\$1,730	\$1,757	\$1,783	\$1,821	\$1,861
Applications of operating funding											
Payment to staff and suppliers	831	1,001	1,038	1,060	1,113	1,140	1,166	1,193	1,219	1,244	1,270
Finance costs	29	36	33	33	39	63	81	78	74	71	79
Internal charges & overheads applied	170	369	380	400	412	419	434	438	442	454	459
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$1,030	\$1,406	\$1,452	\$1,494	\$1,564	\$1,622	\$1,681	\$1,708	\$1,734	\$1,769	\$1,809
Surplus (deficit) of operating funding (A-B)	\$24	\$29	\$44	\$46	\$46	\$46	\$49	\$49	\$49	\$52	\$52
Sources of capital funding											
Subsidies and grants for capital expenditure	-	10	10	47	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(27)	(26)	(24)	79	287	1,028	(78)	(86)	(83)	(79)	508
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	(\$27)	(\$16)	(\$14)	\$126	\$287	\$1,028	(\$78)	(\$86)	(\$83)	(\$79)	\$508
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- improve the level of service	-	20	20	162	330	1,098	11	-	-	-	596
- replace existing assets	7	40	10	10	11	11	11	-	-	-	-
Increase (decrease) in reserves	(10)	(46)	(1)	(0)	(8)	(35)	(51)	(37)	(34)	(27)	(36)
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	(\$3)	\$14	\$30	\$172	\$333	\$1,074	(\$29)	(\$37)	(\$34)	(\$27)	\$560
Surplus (deficit) of capital funding (C-D)	(\$24)	(\$30)	(\$44)	(\$46)	(\$46)	(\$46)	(\$49)	(\$49)	(\$49)	(\$52)	(\$52)
Funding balance ((A-B) + (C-D))	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

For Democracy

	Annual Plan	LONG TERM PLAN									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$000	\$000	\$000	\$000	(\$000)	\$000	\$000	\$000	\$000	\$000	\$000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	1,189	1,415	1,475	1,526	1,570	1,623	1,661	1,680	1,731	1,771	1,831
Targeted rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	85	85	85	85	85	85	85	85	85	85	85
Internal charges and overheads recovered	1,751	1,938	1,912	2,198	2,099	2,032	2,330	2,221	2,148	2,461	2,344
Local authorities fuel tax, fines, infringement fees, and other receipts	29	52	53	47	40	42	35	26	18	10	2
Total operating funding (A)	\$3,055	\$3,490	\$3,524	\$3,856	\$3,794	\$3,783	\$4,111	\$4,013	\$3,981	\$4,326	\$4,261
Applications of operating funding											
Payment to staff and suppliers	2,321	2,535	2,523	2,785	2,716	2,698	2,960	2,868	2,836	3,120	3,057
Finance costs	-	-	-	-	-	-	-	-	-	-	-
Internal charges & overheads applied	734	954	1,001	1,070	1,078	1,085	1,151	1,145	1,145	1,206	1,204
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$3,055	\$3,490	\$3,524	\$3,856	\$3,794	\$3,783	\$4,111	\$4,013	\$3,981	\$4,326	\$4,261
Surplus (deficit) of operating funding (A-B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	-	-	-	-	-	-	-	-	-	-	-
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- improve the level of service	-	-	-	-	-	-	-	-	-	-	-
- replace existing assets	206	367	367	148	202	330	105	156	192	122	205
Increase (decrease) in reserves	(206)	(367)	(367)	(148)	(202)	(330)	(105)	(156)	(192)	(122)	(205)
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Surplus (deficit) of capital funding (C-D)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Funding balance ((A-B) + (C-D))	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

For Community Development

	Annual Plan	LONG TERM PLAN									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$000	\$000	\$000	\$000	(\$000)	\$000	\$000	\$000	\$000	\$000	\$000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	1,110	822	855	888	932	910	954	997	974	1,016	1,063
Targeted rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	201	64	64	64	64	64	64	64	64	64	64
Fees and Charges	824	698	712	727	742	756	770	784	798	812	826
Sale of Sections	-	-	-	-	-	9,208	-	-	-	-	-
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	16	22	23	23	20	21	18	15	12	8	5
Total operating funding (A)	\$2,151	\$1,605	\$1,655	\$1,702	\$1,758	\$10,960	\$1,806	\$1,860	\$1,849	\$1,901	\$1,958
Applications of operating funding											
Payment to staff and suppliers	1,329	1,064	1,024	1,035	1,086	1,073	1,091	1,143	1,128	1,147	1,201
Finance costs	162	225	326	370	377	75	75	74	73	72	72
Internal charges & overheads applied	436	404	433	471	468	467	505	497	493	528	522
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$1,927	\$1,694	\$1,783	\$1,876	\$1,931	\$1,616	\$1,671	\$1,715	\$1,694	\$1,747	\$1,795
Surplus (deficit) of operating funding (A-B)	\$224	(\$89)	(\$128)	(\$174)	(\$173)	\$9,345	\$135	\$145	\$154	\$154	\$163
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	839	2,624	2,644	833	(10)	(8,249)	(10)	(19)	(27)	(20)	(30)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	\$839	\$2,624	\$2,644	\$833	(\$10)	(\$8,249)	(\$10)	(\$19)	(\$27)	(\$20)	(\$30)
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	1,049	2,600	2,655	835	-	-	-	-	-	-	-
- improve the level of service	528	-	77	26	27	27	28	28	29	29	30
- replace existing assets	-	70	77	26	27	27	28	28	29	29	30
Increase (decrease) in reserves	(514)	(135)	(293)	(228)	(236)	1,042	70	70	69	75	74
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$1,063	\$2,535	\$2,515	\$659	(\$183)	\$1,096	\$125	\$126	\$126	\$134	\$134
Surplus (deficit) of capital funding (C-D)	(\$224)	\$89	\$129	\$174	\$173	(\$9,345)	(\$135)	(\$145)	(\$154)	(\$154)	(\$164)
Funding balance ((A-B) + (C-D))	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

For Environmental Services

	Annual Plan	LONG TERM PLAN									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$000	\$000	\$000	\$000	(\$000)	\$000	\$000	\$000	\$000	\$000	\$000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	1,920	1,753	1,998	2,234	2,629	2,795	2,855	2,790	2,855	2,783	2,846
Targeted rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes (and loan receipts)	500	-	-	-	-	-	-	-	-	-	-
Fees and Charges	887	938	958	979	1,000	1,020	1,039	1,059	1,079	1,098	1,118
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	50	62	63	56	48	51	41	32	21	11	2
Total operating funding (A)	\$3,357	\$2,754	\$3,020	\$3,269	\$3,676	\$3,865	\$3,936	\$3,881	\$3,955	\$3,892	\$3,966
Applications of operating funding											
Payment to staff and suppliers	1,995	1,601	1,807	1,964	2,368	2,550	2,532	2,490	2,572	2,431	2,510
Finance costs	10	2	2	2	2	2	2	1	1	1	1
Internal charges & overheads applied	1,247	1,143	1,203	1,296	1,299	1,306	1,395	1,382	1,375	1,454	1,448
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$3,253	\$2,746	\$3,012	\$3,262	\$3,669	\$3,858	\$3,928	\$3,874	\$3,948	\$3,886	\$3,959
Surplus (deficit) of operating funding (A-B)	\$104	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(102)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	(\$102)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$1)	(\$1)
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- improve the level of service	-	-	-	-	-	-	-	-	-	-	-
- replace existing assets	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in reserves	2	5	5	5	5	5	5	5	5	5	5
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$2	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5
Surplus (deficit) of capital funding (C-D)	(\$104)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)
Funding balance ((A-B) + (C-D))	\$0	(\$0)	(\$0)	(\$0)	\$0	(\$0)	\$0	(\$0)	\$0	\$0	(\$0)

SAMPLE RATING COMPARISONS

	Annual Plan 2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	
		Forecast	LTP Projection									
			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Residential - with services	\$345,000	\$440,000	\$440,000	\$440,000	\$440,000	\$440,000	\$440,000	\$440,000	\$440,000	\$440,000	\$440,000	
Uniform Annual General Charge	857.00	873.00	939.00	1,000.00	1,104.00	1,146.00	1,171.00	1,164.00	1,188.00	1,180.00	1,213.00	
Solid Waste (Rubbish and Recycling)	365.00	490.00	513.00	527.00	553.00	572.00	594.00	602.00	609.00	621.00	634.00	
Water Supply - fixed	582.00	634.00	671.00	682.00	696.00	702.00	727.00	723.00	732.00	748.00	831.00	
Wastewater	315.00	378.00	392.00	406.00	421.00	424.00	437.00	439.00	453.00	463.00	528.00	
Roading Rate	353.73	459.36	581.61	596.41	597.22	702.14	716.41	765.42	802.77	803.19	875.26	
General Rate	576.43	701.17	714.49	761.45	797.71	808.47	876.65	885.28	895.96	934.35	949.11	
Total Rates (excl TRC)	3,049.15	3,535.53	3,811.10	3,972.86	4,168.93	4,354.61	4,522.06	4,578.70	4,680.72	4,749.54	5,030.37	
Movement \$	486.37	275.57	161.76	196.07	185.68	167.45	56.64	102.03	68.82	280.83		
Movement %	15.95%	7.79%	4.24%	4.94%	4.45%	3.85%	1.25%	2.23%	1.47%	5.91%		
Residential - with services	\$630,000	\$770,000	\$770,000	\$770,000	\$770,000	\$770,000	\$770,000	\$770,000	\$770,000	\$770,000	\$770,000	
Uniform Annual General Charge	857.00	873.00	939.00	1,000.00	1,104.00	1,146.00	1,171.00	1,164.00	1,188.00	1,180.00	1,213.00	
Solid Waste (Rubbish and Recycling)	365.00	490.00	513.00	527.00	553.00	572.00	594.00	602.00	609.00	621.00	634.00	
Water Supply - fixed	582.00	634.00	671.00	682.00	696.00	702.00	727.00	723.00	732.00	748.00	831.00	
Wastewater	315.00	378.00	392.00	406.00	421.00	424.00	437.00	439.00	453.00	463.00	528.00	
Roading Rate	645.94	803.88	1,017.82	1,043.71	1,045.13	1,228.74	1,253.72	1,339.48	1,404.84	1,405.59	1,531.71	
General Rate	1,052.60	1,227.04	1,250.35	1,332.54	1,395.99	1,414.82	1,534.14	1,549.24	1,567.92	1,635.11	1,660.93	
Total Rates (excl TRC)	3,817.54	4,405.93	4,783.18	4,991.25	5,215.13	5,487.56	5,716.86	5,816.72	5,954.76	6,052.70	6,398.65	
Movement \$	588.38	377.25	208.08	223.87	272.43	229.30	99.86	138.05	97.93	345.95		
Movement %	15.41%	8.56%	4.35%	4.49%	5.22%	4.18%	1.75%	2.37%	1.64%	5.72%		
Residential - with services	\$715,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	
Uniform Annual General Charge	857.00	873.00	939.00	1,000.00	1,104.00	1,146.00	1,171.00	1,164.00	1,188.00	1,180.00	1,213.00	
Solid Waste (Rubbish and Recycling)	365.00	490.00	513.00	527.00	553.00	572.00	594.00	602.00	609.00	621.00	634.00	
Water Supply - fixed	582.00	634.00	671.00	682.00	696.00	702.00	727.00	723.00	732.00	748.00	831.00	
Wastewater	315.00	378.00	392.00	406.00	421.00	424.00	437.00	439.00	453.00	463.00	528.00	
Roading Rate	733.09	1,044.00	1,321.85	1,355.47	1,357.31	1,595.77	1,628.21	1,739.58	1,824.47	1,825.44	1,989.24	
General Rate	1,194.62	1,593.56	1,623.84	1,730.57	1,812.98	1,837.43	1,992.38	2,012.00	2,036.26	2,123.52	2,157.06	
Total Rates (excl TRC)	4,046.71	5,012.57	5,460.68	5,701.04	5,944.29	6,277.19	6,549.59	6,679.58	6,842.73	6,960.96	7,352.29	
Movement \$	965.85	448.12	240.36	243.25	332.90	272.40	229.99	129.99	163.15	118.22	391.34	
Movement %	23.87%	8.94%	4.40%	4.27%	5.60%	4.34%	1.98%	2.44%	1.73%	5.62%		
Commercial - water services connection	\$510,000	\$510,000	\$510,000	\$510,000	\$510,000	\$510,000	\$510,000	\$510,000	\$510,000	\$510,000	\$510,000	
Uniform Annual General Charge	857.00	873.00	939.00	1,000.00	1,104.00	1,146.00	1,171.00	1,164.00	1,188.00	1,180.00	1,213.00	
Water Supply - fixed	582.00	634.00	671.00	682.00	696.00	702.00	727.00	723.00	732.00	748.00	831.00	
Wastewater	315.00	378.00	392.00	406.00	421.00	424.00	437.00	439.00	453.00	463.00	528.00	
Roading Rate	522.90	532.44	674.14	691.29	692.23	813.84	830.39	887.19	930.48	930.97	1,014.51	
General Rate	852.11	812.72	828.16	882.59	924.62	937.09	1,016.12	1,026.12	1,038.49	1,082.99	1,100.10	
Total Rates (excl TRC)	3,129.01	3,230.16	3,504.30	3,661.88	3,837.85	4,022.93	4,181.50	4,239.31	4,341.97	4,404.97	4,686.61	
Movement \$	101.15	274.14	157.58	175.97	185.08	158.57	57.81	102.67	62.99	281.64		
Movement %	3.23%	8.49%	4.50%	4.81%	4.82%	3.94%	1.38%	2.42%	1.45%	6.39%		
Rural - pastoral i.e. sheep and beef farms - not connected to services	\$1,880,000	\$2,475,000	\$2,475,000	\$2,475,000	\$2,475,000	\$2,475,000	\$2,475,000	\$2,475,000	\$2,475,000	\$2,475,000	\$2,475,000	
Uniform Annual General Charge	857.00	873.00	939.00	1,000.00	1,104.00	1,146.00	1,171.00	1,164.00	1,188.00	1,180.00	1,213.00	
Roading Rate	1,927.56	2,583.91	3,271.57	3,354.79	3,359.35	3,949.52	4,029.81	4,305.46	4,515.57	4,517.96	4,923.36	
General Rate	3,141.10	3,944.07	4,018.99	4,283.16	4,487.12	4,547.63	4,931.15	4,979.71	5,039.75	5,255.70	5,338.72	
Total Rates (excl TRC)	5,925.67	7,400.98	8,229.57	8,637.96	8,950.48	9,643.15	10,131.96	10,449.17	10,743.31	10,953.67	11,475.08	
Movement \$	1,475.31	828.59	408.39	312.52	692.68	488.81	317.21	294.15	210.35	521.41		
Movement %	24.90%	11.20%	4.96%	3.62%	7.74%	5.07%	3.13%	2.82%	1.96%	4.76%		
Rural - dairy - not connected to services	\$3,430,000	\$3,610,000	\$3,610,000	\$3,610,000	\$3,610,000	\$3,610,000	\$3,610,000	\$3,610,000	\$3,610,000	\$3,610,000	\$3,610,000	
Uniform Annual General Charge	857.00	873.00	939.00	1,000.00	1,104.00	1,146.00	1,171.00	1,164.00	1,188.00	1,180.00	1,213.00	
Roading Rate	3,516.78	3,768.85	4,771.87	4,893.25	4,899.91	5,760.71	5,877.82	6,279.88	6,586.34	6,589.84	7,181.14	
General Rate	5,730.84	5,752.76	5,862.05	6,247.36	6,544.86	6,633.11	7,192.51	7,263.33	7,350.90	7,665.90	7,786.98	
Total Rates (excl TRC)	10,104.62	10,394.61	11,572.92	12,140.61	12,548.76	13,539.83	14,241.33	14,707.22	15,125.25	15,435.74	16,181.12	
Movement \$	289.99	1,178.31	567.69	408.15	991.07	701.50	465.88	317.21	418.03	310.49	745.39	
Movement %	2.87%	11.34%	4.91%	3.36%	7.90%	5.18%	3.27%	2.84%	2.05%	4.83%		
Rural - lifestyle - not connected to service	\$910,000	\$1,030,000	\$1,030,000	\$1,030,000	\$1,030,000	\$1,030,000	\$1,030,000	\$1,030,000	\$1,030,000	\$1,030,000	\$1,030,000	
Uniform Annual General Charge	857.00	873.00	939.00	1,000.00	1,104.00	1,146.00	1,171.00	1,164.00	1,188.00	1,180.00	1,213.00	
Roading Rate	933.02	1,075.32	1,361.50	1,396.14	1,398.03	1,643.64	1,677.05	1,791.77	1,879.21	1,880.20	2,048.91	
General Rate	1,520.43	1,641.37	1,672.55	1,782.49	1,867.37	1,892.55	2,052.16	2,072.36	2,097.35	2,187.22	2,221.77	
Total Rates (excl TRC)	3,310.45	3,589.69	3,973.06	4,178.62	4,369.40	4,682.19	4,900.21	5,028.13	5,164.55	5,247.43	5,483.68	
Movement \$	279.24	383.36	205.57	190.78	312.79	218.02	127.92	136.42	82.87	236.26		
Movement %	8.44%	10.68%	5.17%	4.57%	7.16%	4.66%	2.61%	2.71%	1.60%	4.50%		
Forestry - including forestry differential targeted rate	\$910,000	\$1,030,000	\$1,030,000	\$1,030,000	\$1,030,000	\$1,030,000	\$1,030,000	\$1,030,000	\$1,030,000	\$1,030,000	\$1,030,000	
Uniform Annual General Charge	857.00	873.00	939.00	1,000.00	1,104.00	1,146.00	1,171.00	1,164.00	1,188.00	1,180.00	1,213.00	
Roading Rate	7,968.60	6,712.90	8,823.94	8,823.94	8,823.94	8,823.94	8,823.94	8,823.94	8,823.94	8,823.94	8,823.94	
General Rate	1,520.43	1,641.37	1,672.55	1,782.49	1,867.37	1,892.55	2,052.16	2,072.36	2,097.35	2,187.22	2,221.77	
Total Rates (excl TRC)	10,346.03	9,227.26	11,435.49	11,606.42	11,795.31	11,862.49	12,047.09	12,060.30	12,109.29	12,191.16	12,258.71	
Movement \$	-1,118.76	2,208.22	170.94	188.88	67.18	184.61	13.21	48.99	81.87	67.55		
Movement %	-10.81%	23.93%	1.49%	1.63%	0.57%	1.56%	0.11%	0.41%	0.68%	0.55%		

BALANCING THE BUDGET

Introduction

In terms of the Local Government Act 2002, Council is balancing the budget over the period of the Long Term Plan due to the budgeted operating income exceeding budgeted operating expenditure. There are some areas of expenditure that Council has resolved not to fund, which are discussed further.

Local Government Act 2002

The financial statements within this plan do contain a balanced budget as outlined in Section 100 of the Local Government Act 2002 (the Act) for 2024/25 and subsequent years. Council is required under the Act to generate sufficient revenue to cover operational costs including depreciation.

The ten year detailed financial summary including inflation is shown below.

Forecast 2023/24	Forecast 2024/25	Projection									
		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	
\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
Funding:											
Depreciation funded from reserves (unfunded)											
1,941	- Roading	1,823	2,038	2,072	2,413	2,549	2,856	2,877	3,192	3,212	3,578
525	- Buildings	628	629	646	647	648	673	674	675	702	702
371	- Infrastructure	0	0	0	0	0	0	0	0	0	0
5,417	Loan Proceeds for Capital Expenditure	6,608	5,114	7,400	6,652	4,705	1,554	1,717	1,227	3,682	22,561
4,066	Capital Expenditure funded from reserves	5,879	6,949	4,482	8,556	5,952	5,205	5,599	5,703	5,871	7,042
228	Operational Expenditure funded from reserves	801	1,235	1,095	526	2,391	1,141	1,395	1,335	1,135	1,299
Less Expenditure											
1,480	Total loan repayments	1,176	1,256	1,381	1,603	10,008	1,828	1,833	1,832	1,851	2,312
10	Rates transferred to Reserve	10	10	10	10	10	10	10	10	10	10
79	Interest transferred to reserves	125	93	91	121	102	140	181	220	261	302
0	Cost of Sales	0	0	0	0	1,364	0	0	0	0	0
7	Landfill aftercare provision	7	0	0	0	0	0	0	0	0	0
16,457	Capital Expenditure	18,516	16,456	22,566	25,569	15,961	11,449	12,963	12,014	15,388	35,587
Net Surplus (Deficit) before other											
5,941	comprehensive revenue and expense	5,698	4,318	10,541	9,558	13,251	4,277	5,508	4,605	5,170	5,619

Use of Reserves

Council is forecasting to record overall surpluses in each year of the Long Term Plan, however, in some activities, Council has resolved not to set revenue to fund all of the costs relating to that activity. In some cases Council has resolved to use reserves to fund some specific expenditure. This is particularly the case where Council actively uses the Reserves, built up by surpluses recorded from targeted rate activities, to fund the capital expenditure and in limited cases one off operating expenditure of those activities.

Intergenerational Equity

Council considers the issue of intergenerational equity when funding depreciation in areas where it may not be fair to impose a cost for depreciation to this generation. Intergenerational equity requires today's ratepayers to meet the costs of utilising Council's assets and not expecting them to meet the full cost of long term assets that will benefit ratepayers in future generations.

Council has given careful consideration to the required funding for the provision and maintenance of certain assets throughout their useful life, and the equitable allocation of responsibility for this funding. Council does not consider it equitable for current ratepayers to fund the financing cost of interest and principal repayments on loans and at the same time fund depreciation for the eventual replacement of the asset.

Funding of Depreciation

Council primarily uses the Depreciation Reserve to fund:

Replacements/Renewals – works to upgrade, refurbish, or replace existing facilities with facilities of equivalent capacity or performance capability.

Capital expenditure – expenditure used to create new assets or to increase the capacity of existing assets beyond their original design capacity or service potential.

Depreciation is calculated on a straight line basis on all applicable property, plant and equipment, excluding land. The depreciation rates are set for the assets to be written off, less their estimated residual values, over their useful lives. Council does not consider it prudent to fund full depreciation on assets that may or may not be replaced, and doubt exists as to the form of the possible replacement, as a result a portion of the depreciation is funded on those assets. Assets that have an alternative funding source also have not had depreciation funded in full.

The Assets are:

Assets	Rationale for Not Funding Depreciation
Library books	Not funded to the extent of book renewals
Civic Amenities	May not be replaced
Roading (part)	Waka Kotahi's portion of subsidy
Three Waters	Funding from alternative source
Swimming Pool	Expectation of grant funding for future replacement (part)

Depreciation on some assets of Council are not fully funded. Those assets are the ones that Council elected not to replace at the end of their useful life; and those that Council expects to receive funding for by way of grants.