



Financial Statements



TE KAUNIHERA Ā ROHE O
WHAKAAHURANGI
STRATFORD
DISTRICT COUNCIL

Long Term Plan 2024-34

PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

Budget 2023/24 \$000		Forecast									
		2024/25 \$000	2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000
	REVENUE										
16,168	Rates Revenue (Note 1)	18,678	19,882	20,704	21,376	22,685	23,993	24,642	25,243	25,695	27,077
3,373	User Charges for Services	3,663	3,733	3,813	3,893	3,970	4,046	4,124	4,204	4,282	4,362
11,181	Subsidies and Grants Note 2)	8,258	7,718	8,326	9,022	16,568	15,794	9,596	9,917	10,927	11,772
324	Finance Revenue	442	426	420	416	413	413	413	412	411	413
0	Development & Financial Contributions	0	0	0	0	0	0	0	0	0	0
0	Other Revenue - sale of land	0	0	0	0	9,208	0	0	0	0	0
55	Sundry Revenue	55	55	55	55	55	55	55	55	55	55
31,101	TOTAL REVENUE	31,096	31,814	33,319	34,761	52,900	44,301	38,830	39,831	41,370	43,678
	EXPENSE										
5,789	Employee Benefit Expenses	6,158	6,289	6,430	6,565	6,696	6,823	6,953	7,085	7,213	7,342
11,436	Other Direct Operating Costs	12,786	12,989	13,433	14,444	14,980	15,670	16,014	16,524	17,163	17,749
0	Cost of sales - subdivision	0	0	0	0	0	0	0	0	0	0
1,241	Finance Costs	1,493	1,669	1,769	1,820	1,673	1,873	1,945	1,927	1,941	2,366
6,699	Depreciation and Amortisation	6,624	7,166	7,424	8,090	8,232	9,349	9,478	10,064	10,264	10,972
25,165	TOTAL OPERATING EXPENSE	27,061	28,114	29,055	30,918	31,582	33,715	34,391	35,600	36,581	38,429
5,936	NET SURPLUS/(DEFICIT) BEFORE TAX	4,035	3,700	4,264	3,842	21,318	10,587	4,439	4,231	4,789	5,250
0	Income Tax Expense	0	0	0	0	0	0	0	0	0	0
5,936	SURPLUS/(DEFICIT) AFTER TAX	4,035	3,700	4,264	3,842	21,318	10,587	4,439	4,231	4,789	5,250
5,936	Surplus/Deficit attributable to: Stratford District Council	4,035	3,700	4,264	3,842	21,318	10,587	4,439	4,231	4,789	5,250
	OTHER COMPREHENSIVE REVENUE AND EXPENSE										
0	Loss on sale of financial assets at fair value through other comprehensive revenue and expense	0	0	0	0	0	0	0	0	0	0
0	Revaluation of financial assets at fair value through other comprehensive revenue and expense	0	0	0	0	0	0	0	0	0	0
0	Staff Gratuities Expenditure	0	0	0	0	0	0	0	0	0	0
0	Gains/(Loss) on property revaluation	0	31,006	3,008	36,134	0	48,681	0	50,181	5,139	58,546
0	Total Other Comprehensive Revenue and Expense	0	31,006	3,008	36,134	0	48,681	0	50,181	5,139	58,546
5,936	TOTAL COMPREHENSIVE REVENUE AND EXPENSE	4,035	34,706	7,271	39,976	21,318	59,268	4,439	54,412	9,928	63,796
5,936	Total Comprehensive Revenue and Expense attributable to: Stratford District Council	4,035	34,706	7,271	39,976	21,318	59,268	4,439	54,412	9,928	63,796

PROSPECTIVE STATEMENT OF FINANCIAL POSITION

Budget 2023/24 \$000	Forecast 2024/25 \$000	Projection								
		2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000
Current Assets										
1,705	856	2,167	3,871	1,664	3,877	6,314	8,846	11,283	13,587	15,843
6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
0	0	0	0	0	0	0	0	0	0	0
1,678	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917
9,383	8,773	10,084	11,788	9,581	11,794	14,231	16,763	19,200	21,504	23,760
Non-Current Assets										
8,253	8,820	8,820	8,820	8,820	8,820	8,820	8,820	8,820	8,820	8,820
0	0	0	0	0	0	0	0	0	0	0
489,562	512,219	551,394	559,632	604,171	622,264	683,070	685,304	736,856	746,528	829,088
497,815	521,039	560,214	568,452	612,991	631,084	691,890	694,124	745,676	755,348	837,908
507,199	529,812	570,298	580,241	622,572	642,878	706,121	710,887	764,876	776,852	861,668
Current Liabilities										
2,213	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
7	0	0	0	0	0	0	0	0	0	0
182	338	338	338	338	338	338	338	338	338	338
4,122	4,413	4,981	5,237	5,462	5,351	5,738	5,760	5,707	5,902	7,993
6,524	7,151	7,719	7,975	8,200	8,089	8,476	8,498	8,445	8,640	10,731
Non-Current Liabilities										
37,095	39,721	44,829	47,136	49,162	48,156	51,640	51,840	51,366	53,115	71,939
6	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
37,101	39,721	44,829	47,136	49,162	48,156	51,640	51,840	51,366	53,115	71,939
Public Equity										
201,936	215,728	217,241	218,864	223,951	242,055	249,194	250,104	250,919	252,416	253,996
10,272	8,603	10,895	13,645	12,503	15,823	19,374	23,008	26,529	29,925	33,700
251,366	258,608	289,614	292,622	328,756	328,756	377,437	377,437	427,618	432,756	491,303
463,574	482,940	517,750	525,131	565,210	586,634	646,005	650,549	705,066	715,097	778,999
507,199	529,812	570,298	580,242	622,572	642,878	706,121	710,887	764,876	776,852	861,668

PROSPECTIVE STATEMENT OF CHANGES IN NET ASSETS/EQUITY

Budget 2023/24 \$000	Forecast 2024/25 \$000	Projection									
		2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000	
NET ASSETS/EQUITY - OPENING BALANCES											
197,073	Accumulated comprehensive revenue and expense	212,622	215,728	217,241	218,865	223,952	242,055	249,194	250,105	250,920	252,415
9,090	Reserves / Special Funds	7,573	8,603	10,895	13,645	12,503	15,823	19,374	23,008	26,529	29,925
251,366	Asset Revaluation Reserves	258,608	258,608	289,614	292,622	328,756	328,756	377,437	377,437	427,618	432,756
457,529	TOTAL NET ASSETS/ EQUITY - Opening Balance	478,803	482,940	517,750	525,132	565,210	586,633	646,005	650,549	705,067	715,097
CHANGES IN NET ASSETS/EQUITY											
4,864	Accumulated comprehensive revenue and expense	3,108	1,511	1,618	5,088	18,102	7,139	909	814	1,496	1,579
1,182	Reserves / Special Funds	1,030	2,292	2,750	(1,142)	3,320	3,551	3,634	3,521	3,397	3,774
0	Asset Revaluation Reserves	0	31,006	3,008	36,134	0	48,681	0	50,181	5,139	58,546
6,046	TOTAL COMPREHENSIVE REVENUE AND EXPENSE	4,139	34,809	7,375	40,080	21,422	59,371	4,543	54,516	10,032	63,900
NET ASSETS/EQUITY - CLOSING BALANCES											
201,937	Accumulated comprehensive revenue and expense	215,728	217,241	218,865	223,952	242,055	249,194	250,105	250,920	252,415	253,997
10,272	Reserves / Special Funds	8,603	10,895	13,645	12,503	15,823	19,374	23,008	26,529	29,925	33,700
251,366	Asset Revaluation Reserves	258,608	289,614	292,622	328,756	328,756	377,437	377,437	427,618	432,756	491,303
463,574	TOTAL NET ASSETS/EQUITY - Closing Balance	482,940	517,750	525,131	565,210	586,633	646,005	650,549	705,066	715,097	778,999

PROSPECTIVE STATEMENT OF PUBLIC DEBT

Budget 2023/24 \$000		Forecast									
		2024/25 \$000	2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000
PUBLIC DEBT											
37,200	Opening Balance (reforecasted in Year 1)	36,700	44,135	49,810	52,373	54,625	53,507	57,378	57,601	57,073	59,016
4,016	Loan Funded Capital less Loan Repayment:	7,435	5,675	2,563	2,251	(1,118)	3,871	223	(527)	1,943	20,916
41,216	Closing Balance	<u>44,135</u>	<u>49,810</u>	<u>52,373</u>	<u>54,625</u>	<u>53,507</u>	<u>57,378</u>	<u>57,601</u>	<u>57,073</u>	<u>59,016</u>	<u>79,932</u>
39,511	Net Debt	29,315	34,990	37,553	39,805	38,687	42,558	42,781	42,253	44,196	65,112
BORROWING HIGHLIGHTS											
7.68%	Interest Expense as a % of Rates Revenue	7.99%	8.40%	8.54%	8.51%	7.38%	7.81%	7.89%	7.63%	7.56%	8.74%
132.53%	Net Debt as a % of Annual Operating Revenue	94.27%	109.98%	112.71%	114.51%	73.13%	96.06%	110.17%	106.08%	106.83%	149.07%

PROSPECTIVE STATEMENT OF CASH FLOWS

Budget 2023/24 \$000	Forecast 2024/25 \$000	Projection									
		2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000	
CASH FLOWS FROM OPERATING ACTIVITIES											
Cash was Provided From:											
15,692	Rates	18,079	19,246	20,032	20,683	21,973	23,250	23,884	24,467	24,884	26,172
491	Water Supply Targeted Rate	599	635	672	693	712	743	758	775	811	905
4,570	NZTA Financial Assistance	7,427	7,062	7,772	8,942	16,455	15,713	9,515	9,801	10,845	11,690
324	Interest Revenue	442	426	420	416	413	413	413	412	411	413
0	Sale of land	0	0	0	0	9,208	0	0	0	0	0
55	Sundry Revenue	55	55	55	55	55	55	55	55	55	55
6,160	Grants and Donations	767	592	490	16	49	17	17	52	18	18
3,822	Other Revenue	3,725	3,795	3,875	3,955	13,241	4,108	4,186	4,266	4,344	4,424
31,114		31,094	31,812	33,317	34,759	52,898	44,299	38,828	39,828	41,368	43,676
Cash was Applied To:											
11,443	Supply of Goods and Services	12,793	12,989	13,433	14,444	14,980	15,670	16,014	16,524	17,163	17,749
5,789	Payments to Employees	6,158	6,289	6,430	6,565	6,696	6,823	6,953	7,085	7,213	7,342
1,129	Interest Paid on Public Debt	1,389	1,561	1,661	1,712	1,566	1,766	1,839	1,820	1,834	2,259
18,362		20,340	20,840	21,524	22,721	23,243	24,259	24,806	25,429	26,210	27,350
12,752	NET CASH FROM OPERATING ACTIVITIES	10,754	10,972	11,793	12,038	29,655	20,040	14,022	14,399	15,158	16,326
CASH FLOWS FROM INVESTING ACTIVITIES											
Cash was Provided From:											
0	Sale of Investments	0	0	0	0	0	0	0	0	0	0
0		0	0	0	0	0	0	0	0	0	0
Cash was Applied To:											
16,457	Purchase of Fixed Assets	18,024	15,336	12,653	16,496	26,325	21,474	11,713	11,435	14,797	34,985
0	Purchase of Investments	0	0	0	0	0	0	0	0	0	0
16,457		18,024	15,336	12,653	16,496	26,325	21,474	11,713	11,435	14,797	34,985
(16,457)	NET CASH FROM INVESTING ACTIVITIES	(18,024)	(15,336)	(12,653)	(16,496)	(26,325)	(21,474)	(11,713)	(11,435)	(14,797)	(34,985)
CASH FLOWS FROM FINANCING ACTIVITIES											
Cash was Provided From:											
4,016	Loans Received	7,435	5,675	2,563	2,251	(1,118)	3,871	223	(527)	1,943	20,916
4,016		7,435	5,675	2,563	2,251	(1,118)	3,871	223	(527)	1,943	20,916
Cash was Applied To:											
0	Repayment of Public Debt	0	0	0	0	0	0	0	0	0	0
0		0	0	0	0	0	0	0	0	0	0
4,016	NET CASH FROM FINANCING ACTIVITIES	7,435	5,675	2,563	2,251	(1,118)	3,871	223	(527)	1,943	20,916
311	NET INCREASE (DECREASE) IN CASH HELD	164	1,311	1,703	(2,206)	2,212	2,437	2,532	2,437	2,304	2,256
1,409	TOTAL CASH RESOURCES AT 1 JULY	692	856	2,167	3,871	1,664	3,877	6,314	8,846	11,283	13,587
1,720	TOTAL CASH RESOURCES AT 30 JUNE	856	2,167	3,871	1,664	3,877	6,314	8,846	11,283	13,587	15,843

CAPITAL EXPENDITURE

	Forecast	Projection								
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Roading										
Level of Service Improvement	3,150	2,142	2,817	3,950	15,273	13,461	2,954	2,700	3,605	4,155
Replacements	5,055	5,312	5,583	5,868	6,168	6,482	6,812	7,160	7,525	7,909
Stormwater										
Level of Service Improvement	450	0	158	0	0	198	116	0	181	0
Replacements	100	103	126	108	111	113	139	118	121	247
Water Supply										
Level of Service Improvement	1,367	246	0	1,026	166	119	0	0	1,330	12,466
Replacements	2,770	2,229	211	427	244	289	487	231	266	833
Solid Waste (Rubbish and Recycling)										
Level of Service Improvement	20	20	162	330	1,098	11	0	0	0	596
Replacements	40	10	10	11	11	11	0	0	0	0
Wastewater (Sewerage)										
Level of Service Improvement	50	513	158	216	0	0	232	118	725	6,418
Replacements	735	343	363	3,602	426	413	400	633	647	475
Recreation and Facilities										
Level of Service Improvement	849	1,077	1,842	250	1,614	149	265	132	99	1,531
Replacements	360	342	214	479	858	94	124	121	146	119
Community Development										
Meet Additional Demand	2,600	2,655	835	0	0	0	0	0	0	0
Level of Service Improvement	70	77	26	27	27	28	28	29	29	30
Replacements	0	0	0	0	0	0	0	0	0	0
Administration										
Replacements	408	267	148	202	330	105	156	192	122	205
TOTAL PROJECTS (excl GST)	18,024	15,336	12,653	16,496	26,325	21,474	11,713	11,435	14,797	34,985
FUNDING										
Loans	8,570	6,966	3,943	3,721	8,783	5,758	2,204	1,458	3,948	23,394
Reserves	8,688	7,778	8,220	12,758	17,493	15,699	9,492	9,926	10,832	11,573
Grants/Donations	767	592	490	16	49	17	17	52	18	18
TOTAL (excl GST)	18,024	15,336	12,653	16,496	26,325	21,474	11,713	11,435	14,797	34,985

STATEMENT OF MOVEMENT IN RESERVES

	Forecast	Projection								
	2024/25 \$000	2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000
GENERAL RENEWAL RESERVE										
Opening Balance	6,195	6,457	6,941	8,223	9,397	10,192	12,334	14,411	16,493	18,783
Interest Credited	83	82	86	101	114	124	150	174	199	228
Transfers In	1,876	1,997	2,203	2,414	2,484	2,890	2,881	2,895	3,060	3,096
Transfers Out	(1,696)	(1,595)	(1,008)	(1,340)	(1,803)	(872)	(954)	(988)	(970)	(1,027)
Closing Balance	6,457	6,941	8,223	9,397	10,192	12,334	14,411	16,493	18,783	21,080
ROADING RENEWAL RESERVE										
Opening Balance	(1,331)	(900)	0	626	640	1,091	1,337	1,704	2,086	2,128
Interest Credited	0	(11)	0	8	8	13	16	21	25	26
Transfers In	4,214	5,041	4,910	4,675	5,398	5,897	6,323	6,779	6,607	7,369
Transfers Out	(3,783)	(4,129)	(4,284)	(4,669)	(4,955)	(5,665)	(5,972)	(6,417)	(6,590)	(7,114)
Closing Balance	(900)	0	626	640	1,091	1,337	1,704	2,086	2,128	2,409
CONTINGENCY RESERVE										
Opening Balance	505	505	505	505	505	505	505	505	505	505
Interest Credited	7	6	6	6	6	6	6	6	6	6
Transfers In	0	0	0	0	0	0	0	0	0	0
Transfers Out	(7)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)
Closing Balance	505	505	505	505	505	505	505	505	505	505
ASSET SALE PROCEEDS RESERVE										
Opening Balance	111	112	114	115	117	118	120	121	123	124
Interest Credited	1	1	1	1	1	1	1	1	1	2
Transfers In	0	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0	0
Closing Balance	112	114	115	117	118	120	121	123	124	125
TURF REPLACEMENT RESERVE										
Opening Balance	64	75	86	97	108	119	131	142	154	166
Interest Credited	1	1	1	1	1	1	2	2	2	2
Transfers In	10	10	10	10	10	10	10	10	10	10
Transfers Out	0	0	0	0	0	0	0	0	0	0
Closing Balance	75	86	97	108	119	131	142	154	166	178
FARM RESERVE										
Opening Balance	71	2	2	2	2	2	2	3	3	3
Interest Credited	1	0	0	0	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0	0	0	0	0
Transfers Out	(70)	0	0	0	0	0	0	0	0	0
Closing Balance	2	2	2	2	2	2	3	3	3	3
STAFF GRATUITIES RESERVE										
Opening Balance	142	143	145	147	149	151	152	154	156	158
Interest Credited	2	2	2	2	2	2	2	2	2	2
Transfers In	0	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0	0
Closing Balance	143	145	147	149	151	152	154	156	158	160
MAYOR'S RELIEF FUND RESERVE										
Opening Balance	4	4	4	4	4	4	4	4	4	4
Interest Credited	0	0	0	0	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0	0
Closing Balance	4	4	4	4	4	4	4	4	4	4
ELSIE FRASER BEQUEST RESERVE										
Opening Balance	52	(77)	(78)	(79)	(76)	(69)	(61)	(48)	(29)	(8)
Interest Credited	1	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(0)	(0)
Transfers In	28	28	29	29	29	31	31	31	33	33
Transfers Out	(157)	(28)	(29)	(25)	(21)	(22)	(16)	(11)	(11)	(5)
Closing Balance	(77)	(78)	(79)	(76)	(69)	(61)	(48)	(29)	(8)	20
RMA FINANCIAL CONTRIBUTIONS RESERVE										
Opening Balance	949	821	587	303	6	984	995	1,008	1,020	1,032
Interest Credited	13	10	7	4	0	12	12	12	12	13
Transfers In	0	0	0	0	0	0	0	0	0	0
Transfers Out	(141)	(245)	(291)	(300)	977	0	0	0	0	0
Closing Balance	821	587	303	6	984	995	1,008	1,020	1,032	1,045
STORMWATER RESERVE										
Opening Balance	923	1,112	1,323	1,513	1,741	1,970	2,214	2,440	2,708	2,976
Interest Credited	12	14	16	19	21	24	27	30	33	36
Transfers In	277	300	300	318	318	334	338	357	357	378
Transfers Out	(100)	(103)	(126)	(108)	(111)	(113)	(139)	(118)	(121)	(247)
Closing Balance	1,112	1,323	1,513	1,741	1,970	2,214	2,440	2,708	2,976	3,144
WATER SUPPLY RESERVE										
Opening Balance	(952)	(155)	646	1,456	2,282	3,119	3,971	4,834	5,714	6,604
Interest Credited	0	(2)	8	18	28	38	48	58	69	80
Transfers In	797	803	803	808	808	815	815	821	821	828
Transfers Out	0	0	0	0	0	0	0	0	0	0
Closing Balance	(155)	646	1,456	2,282	3,119	3,971	4,834	5,714	6,604	7,512
SOLID WASTE (Rubbish and Recycling) RESERVE										
Opening Balance	144	99	100	101	94	61	10	(27)	(61)	(89)
Interest Credited	2	1	1	1	1	1	0	(0)	(1)	(1)
Transfers In	44	44	46	46	46	49	49	49	52	52

	Forecast	Projection								
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Transfers Out	(91)	(45)	(46)	(54)	(81)	(100)	(86)	(83)	(79)	(88)
Closing Balance	99	100	101	94	61	10	(27)	(61)	(89)	(126)

WASTEWATER RESERVE										
Opening Balance	698	404	521	632	(2,467)	(2,423)	(2,340)	(2,242)	(2,345)	(2,460)
Interest Credited	9	5	6	8	(30)	(29)	(28)	(27)	(28)	(30)
Transfers In	432	455	468	495	501	526	526	558	561	607
Transfers Out	(735)	(343)	(363)	(3,602)	(426)	(413)	(400)	(633)	(647)	(475)
Closing Balance	404	521	632	(2,467)	(2,423)	(2,340)	(2,242)	(2,345)	(2,460)	(2,358)

TOTAL PROJECTED RESERVES (excluding Asset Revaluation Reserves)	8,603	10,895	13,645	12,503	15,823	19,374	23,008	26,529	29,925	33,700
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ASSET REVALUATION RESERVES										
Opening Balance	258,608	258,608	289,614	292,622	328,756	328,756	377,437	377,437	427,618	432,756
Transfers In	0	31,006	3,008	36,134	0	48,681	0	50,181	5,139	58,546
Transfers Out	0	0	0	0	0	0	0	0	0	0
Closing Balance	258,608	289,614	292,622	328,756	328,756	377,437	377,437	427,618	432,756	491,303

TOTAL PROJECTED RESERVES (including Asset Revaluation Reserves)	267,211	300,509	306,267	341,259	344,578	396,811	400,445	454,146	462,682	525,002
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LIBRARY HUB

Budget 2023/24 \$000	Forecast 2024/25 \$000	Projection									
		2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000	
856	Operating Expenditure	899	917	946	961	977	1,006	1,016	1,029	1,052	1,067
80	Revenue	90	92	94	96	98	99	101	103	105	107
642	Net Cost of Service	809	825	852	866	880	906	915	925	947	960
EXPENDITURE											
537	Operating Costs	598	611	625	638	651	663	676	689	702	715
26	Interest	33	30	28	27	25	24	23	22	21	21
84	Depreciation	96	98	103	105	106	111	112	113	118	119
209	Allocated Overheads	173	178	189	192	195	207	204	204	211	213
856	Total Operating Expenditure	899	917	946	961	977	1,006	1,016	1,029	1,052	1,067
31	Principal Loan Repayments	32	31	30	29	28	27	26	25	24	23
0	Capital Expenditure	75	97	26	0	22	0	0	0	0	0
887	Total Expenditure	1,006	1,045	1,002	991	1,027	1,033	1,042	1,053	1,076	1,090
FUNDED BY:											
80	Charges for Services	90	92	94	96	98	99	101	103	105	107
80	Revenue	90	92	94	96	98	99	101	103	105	107
727	General Rates	757	772	799	813	826	853	862	873	896	909
0	UAGC	0	0	0	0	0	0	0	0	0	0
0	Targeted Rates	0	0	0	0	0	0	0	0	0	0
0	Transfer (to) from Reserves	0	0	0	0	0	0	0	0	0	0
41	Depreciation funded from Reserves	43	43	44	45	46	47	48	49	50	51
0	Loan Funding - Capital	5	26	0	0	0	0	0	0	0	0
0	Grants and Donations	25	0	26	0	0	0	0	0	0	0
31	Transfer from Reserves	77	103	30	29	50	27	26	25	24	23
8	Other Funding	9	10	8	7	8	6	5	3	2	0
887	Total Funding	1,006	1,045	1,002	991	1,027	1,033	1,042	1,053	1,076	1,090

CIVIC AMENITIES

Budget 2023/24 \$000	Forecast 2024/25 \$000	Projection									
		2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000	
1,089	Operating Expenditure	1,800	1,732	1,575	1,797	1,922	2,202	2,219	2,233	2,355	2,406
54	Revenue	60	61	63	64	65	66	68	69	70	71
756	Net Cost of Service	1,740	1,671	1,513	1,733	1,857	2,135	2,152	2,164	2,285	2,335
EXPENDITURE											
380	Operating Costs	887	755	459	473	483	493	503	513	523	533
27	Interest	42	39	62	85	112	138	134	129	125	149
533	Depreciation	705	769	867	1,052	1,080	1,369	1,385	1,396	1,495	1,516
149	Allocated Overheads	166	169	187	186	247	202	197	195	212	208
1,089	Total Operating Expenditure	1,800	1,732	1,575	1,797	1,922	2,202	2,219	2,233	2,355	2,406
31	Principal Loan Repayments	41	40	67	94	124	153	149	144	140	165
595	Capital Expenditure	643	641	1,855	275	2,204	158	111	107	214	1,541
1,716	Total Expenditure	2,484	2,414	3,497	2,165	4,250	2,513	2,479	2,484	2,710	4,112
FUNDED BY:											
54	Charges for Services	60	61	63	64	65	66	68	69	70	71
54	Revenue	60	61	63	64	65	66	68	69	70	71
752	General Rates	912	967	1,100	1,322	1,445	1,700	1,719	1,733	1,830	1,881
0	UAGC	0	0	0	0	0	0	0	0	0	0
19	Targeted Rates	19	19	19	19	19	19	19	19	19	19
0	Grants and Donations	500	511	417	16	49	17	17	17	18	18
257	Depreciation funded from Reserves	368	368	384	384	384	409	409	409	435	435
592	Loan Funding - Capital	0	51	1,346	128	1,597	78	23	23	82	1,454
34	Transfer from Reserves	614	426	159	225	682	217	220	210	255	234
7	Other Funding	11	11	9	8	9	7	5	4	2	0
1,716	Total Funding	2,484	2,414	3,497	2,165	4,250	2,513	2,479	2,484	2,710	4,112

PARKS AND RESERVES

Budget 2023/24	Forecast 2024/25	Projection									
		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	
\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
934	Operating Expenditure	1,055	1,065	1,138	1,168	1,123	1,261	1,276	1,313	1,361	1,381
9	Revenue	10	10	10	11	11	11	11	11	12	12
769	Net Cost of Service	1,045	1,055	1,128	1,157	1,112	1,250	1,264	1,302	1,349	1,369
EXPENDITURE											
552	Operating Costs	681	672	685	706	716	737	747	768	778	800
14	Interest	17	24	32	32	31	31	35	38	38	37
196	Depreciation	169	182	219	227	247	275	279	292	316	317
172	Allocated Overheads	188	186	202	203	129	218	215	214	229	227
934	Total Operating Expenditure	1,055	1,065	1,138	1,168	1,123	1,261	1,276	1,313	1,361	1,381
16	Principal Loan Repayments	16	26	34	35	34	34	38	42	42	41
155	Capital Expenditure	265	592	157	394	239	78	271	103	23	83
1,105	Total Expenditure	1,336	1,683	1,329	1,597	1,396	1,372	1,585	1,459	1,426	1,506
FUNDED BY:											
9	Charges for Services	10	10	10	11	11	11	11	11	12	12
9	Revenue	10	10	10	11	11	11	11	11	12	12
927	General Rates	1,045	1,054	1,129	1,160	1,114	1,253	1,269	1,308	1,357	1,379
0	UAGC	0	0	0	0	0	0	0	0	0	0
0	Targeted Rates	0	0	0	0	0	0	0	0	0	0
0	Grants and Donations	150	71	0	0	0	0	0	0	0	0
0	Transfer (to) from Reserves	0	0	0	0	0	0	0	0	0	0
(10)	Transfer (to) Turf Replacement Reserve	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)
0	Depreciation funded from Reserves	0	0	0	0	0	0	0	0	0	0
155	Loan Funding - Capital and operating expendit	70	419	52	53	0	55	226	57	0	60
16	Transfer from Reserves	61	128	138	376	273	56	83	88	65	65
7	Other Funding	10	10	9	8	8	7	5	3	2	0
1,105	Total Funding	1,336	1,683	1,329	1,597	1,396	1,372	1,585	1,459	1,426	1,506

WAI O RUA - STRATFORD AQUATIC CENTRE

Budget 2023/24 \$000	Forecast 2024/25 \$000	Projection									
		2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000	
2,884	3,481	3,489	3,603	3,626	3,656	3,777	3,796	3,822	3,941	3,972	
392	720	735	751	767	782	797	812	828	843	858	
941	2,762	2,754	2,852	2,859	2,874	2,980	2,983	2,994	3,099	3,114	
EXPENDITURE											
1,615	2,100	2,147	2,212	2,261	2,310	2,357	2,404	2,452	2,499	2,551	
403	405	364	340	321	305	293	282	269	257	248	
505	483	484	505	505	507	539	539	539	574	574	
361	494	493	545	538	534	588	571	562	611	599	
2,884	3,481	3,489	3,603	3,626	3,656	3,777	3,796	3,822	3,941	3,972	
468	396	380	365	351	338	325	312	299	287	276	
0	86	2	2	55	2	2	2	37	2	20	
3,351	3,963	3,872	3,970	4,033	3,997	4,104	4,110	4,158	4,231	4,269	
FUNDED BY:											
392	720	735	751	767	782	797	812	828	843	858	
392	720	735	751	767	782	797	812	828	843	858	
1,999	2,517	2,509	2,610	2,621	2,635	2,745	2,753	2,768	2,877	2,897	
0	0	0	0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	0	0	0	
0	217	217	217	217	217	217	217	217	217	217	
0	2	0	0	53	0	0	0	0	0	0	
0	82	0	0	0	0	0	0	34	0	0	
946	398	382	367	354	341	327	314	302	290	296	
14	27	27	24	21	22	18	14	9	5	1	
3,351	3,963	3,872	3,970	4,033	3,997	4,104	4,110	4,158	4,231	4,269	

PENSIONER HOUSING

Budget 2023/24 \$000 #	Forecast 2024/25 \$000	Projection									
		2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000	
159	Operating Expenditure	160	160	170	172	175	184	184	184	196	197
77	Revenue	94	101	108	116	124	133	142	152	163	174
42	Net Cost of Service	66	59	62	56	50	51	42	32	34	23
EXPENDITURE											
64	Operating Costs	55	57	58	60	62	64	66	68	70	72
1	Interest	2	2	2	2	2	2	1	1	1	1
37	Depreciation	46	46	48	48	48	51	51	51	54	54
57	Allocated Overheads	57	55	62	62	63	68	66	64	71	69
159	Total Operating Expenditure	160	160	170	172	175	184	184	184	196	197
1	Principal Loan Repayments	2	2	2	2	2	2	2	2	2	1
30	Capital Expenditure	125	87	16	5	5	6	6	6	6	6
190	Total Expenditure	287	249	188	179	182	191	191	192	204	204
FUNDED BY:											
77	Charges for Services	94	101	108	116	124	133	142	152	163	174
77	Revenue	94	101	108	116	124	133	142	152	163	174
34	General Rates	35	32	34	31	30	30	26	22	24	19
48	Operational Balance from Reserves	32	28	29	25	21	22	16	11	11	5
0	Grant Funding	0	0	0	0	0	0	0	0	0	0
0	Transfers (to) from Reserves	0	0	0	0	0	0	0	0	0	0
0	Depreciation funded from Reserves	0	0	0	0	0	0	0	0	0	0
0	Transfer from Reserves	125	87	16	5	5	6	6	6	6	6
30	Loan Funding - Capital	0	0	0	0	0	0	0	0	0	0
1	Other Funding	1	2	1	1	1	1	1	1	0	0
190	Total Funding	287	249	188	179	182	191	191	192	204	204

COMMUNITY SERVICES

Budget 2023/24 \$000	Forecast 2024/25 \$000	Projection									
		2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000	
496	Operating Expenditure	532	518	537	540	544	564	564	566	584	585
0	Revenue	3	3	3	3	3	3	3	3	3	3
408	Net Cost of Service	529	515	534	537	541	561	561	563	581	582
EXPENDITURE											
383	Operating Costs	362	346	350	355	359	363	367	371	375	379
113	Allocated Overheads	170	172	187	185	185	201	197	195	209	206
496	Total Operating Expenditure	532	518	537	540	544	564	564	566	584	585
FUNDED BY:											
0	Charges for Services	3	3	3	3	3	3	3	3	3	3
0	Revenue	3	3	3	3	3	3	3	3	3	3
384	General Rates	456	441	462	466	469	491	492	496	515	518
0	UAGC	0	0	0	0	0	0	0	0	0	0
107	Grants and Donations	64	64	64	64	64	64	64	64	64	64
4	Other Funding	9	9	8	7	8	6	5	3	2	0
496	Total Funding	532	518	537	540	544	564	564	566	584	585

ROADING

Budget 2023/24 \$000	Forecast 2024/25 \$000	Projection								
		2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000
7,176	7,441	7,974	8,247	9,146	9,648	10,834	11,406	12,304	12,764	13,813
4,738	7,586	7,223	7,935	9,107	16,623	15,882	9,686	9,974	11,020	11,867
2,494	(146)	751	312	39	(6,975)	(5,048)	1,720	2,330	1,744	1,946
Operating Expenditure										
Revenue										
Net Cost of Service										
EXPENDITURE										
3,436	3,906	4,086	4,277	4,727	5,043	5,374	5,722	6,096	6,496	6,917
39	92	120	146	183	302	482	573	584	601	632
3,493	3,171	3,540	3,576	3,980	4,046	4,705	4,840	5,353	5,380	5,979
208	272	227	248	255	257	273	271	271	287	286
7,176	7,441	7,974	8,247	9,146	9,648	10,834	11,406	12,304	12,764	13,813
45	90	125	157	201	335	534	634	651	671	702
12,311	8,205	7,454	8,401	9,818	21,441	19,943	9,766	9,860	11,130	12,064
19,532	15,735	15,553	16,805	19,165	31,424	31,312	21,806	22,815	24,566	26,579
FUNDED BY:										
168	160	161	163	165	167	169	171	173	175	177
4,570	7,427	7,062	7,772	8,942	16,455	15,713	9,515	9,801	10,845	11,690
4,738	7,586	7,223	7,935	9,107	16,623	15,882	9,686	9,974	11,020	11,867
3,410	4,229	4,894	4,864	4,611	5,535	5,966	6,532	6,845	6,845	7,452
1,941	1,823	2,038	2,061	2,297	2,338	2,732	2,817	3,117	3,134	3,486
1,774	1,960	2,091	2,223	2,372	2,617	2,933	3,155	3,300	3,456	3,628
(446)	(1,043)	(1,501)	(1,334)	(695)	(1,352)	(1,192)	(1,483)	(1,425)	(1,226)	(1,391)
1,696	1,166	793	1,042	1,461	5,651	4,981	1,093	999	1,334	1,538
6,160	0	0	0	0	0	0	0	0	0	0
250	0	0	0	0	0	0	0	0	0	0
8	15	15	13	11	12	10	7	5	3	0
19,532	15,735	15,553	16,805	19,165	31,424	31,312	21,806	22,815	24,566	26,579
Total Expenditure										
Total Funding										

WATER SUPPLY

Budget 2023/24 \$000	Forecast 2024/25 \$000	Projection									
		2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000	
2,293	2,417	2,507	2,591	2,614	2,633	2,692	2,691	2,696	2,767	3,028	
491	614	650	687	708	727	758	773	790	826	920	
1,802	1,803	1,857	1,904	1,906	1,905	1,933	1,918	1,906	1,941	2,108	
EXPENDITURE											
597	846	864	884	903	922	941	959	978	997	1,015	
318	420	503	519	517	522	515	508	496	506	754	
797	797	803	803	808	808	815	815	821	821	828	
581	353	338	385	385	379	422	409	401	444	431	
2,293	2,417	2,507	2,591	2,614	2,633	2,692	2,691	2,696	2,767	3,028	
401	447	564	599	611	627	622	618	611	626	902	
878	4,137	2,475	211	1,453	410	408	487	231	1,596	13,300	
3,572	7,001	5,547	3,400	4,678	3,669	3,721	3,795	3,538	4,989	17,230	
FUNDED BY:											
491	614	650	687	708	727	758	773	790	826	920	
491	614	650	687	708	727	758	773	790	826	920	
1,579	1,783	1,837	1,887	1,891	1,890	1,921	1,908	1,899	1,937	2,108	
0	0	0	0	0	0	0	0	0	0	0	
804	447	564	599	611	627	622	618	611	626	902	
199	0	0	0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	0	0	0	
475	4,137	2,475	211	1,453	410	408	487	231	1,596	13,300	
0	0	0	0	0	0	0	0	0	0	0	
23	19	20	17	15	16	13	10	6	3	0	
3,572	7,001	5,547	3,400	4,678	3,669	3,721	3,795	3,538	4,989	17,230	

SOLID WASTE (RUBBISH AND RECYCLING)

Budget		Forecast	Projection								
			2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
2023/24		\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1,062	Operating Expenditure	1,443	1,487	1,529	1,599	1,657	1,719	1,745	1,772	1,810	1,849
170	Revenue	225	223	225	228	230	233	235	238	240	243
892	Net Cost of Service	1,218	1,264	1,304	1,371	1,427	1,486	1,509	1,534	1,569	1,606
EXPENDITURE											
831	Operating Costs	994	1,038	1,060	1,113	1,140	1,166	1,193	1,219	1,244	1,270
29	Interest	36	33	33	39	63	81	78	74	71	79
32	Depreciation	44	44	46	46	46	49	49	49	52	52
170	Allocated Overheads	369	371	390	401	408	423	426	430	442	448
1,062	Total Operating Expenditure	1,443	1,487	1,529	1,599	1,657	1,719	1,745	1,772	1,810	1,849
7	Landfill Aftercare Expenditure	7	0	0	0	0	0	0	0	0	0
34	Principal Loan Repayments	36	35	36	43	70	89	86	83	79	88
7	Capital Expenditure	60	31	172	341	1,108	22	0	0	0	596
1,109	Total Expenditure	1,545	1,552	1,737	1,983	2,836	1,831	1,831	1,854	1,889	2,533
FUNDED BY:											
170	Charges for Services	225	223	225	228	230	233	235	238	240	243
170	Revenue	225	223	225	228	230	233	235	238	240	243
853	Targeted Rates	1,161	1,214	1,255	1,324	1,378	1,439	1,465	1,492	1,530	1,569
24	UAGC	29	30	31	32	33	34	34	35	36	37
7	Loan Funding - Capital	10	10	115	330	1,098	11	0	0	0	596
0	Grants/Donations - Capital	10	10	47	0	0	0	0	0	0	0
49	Transfer from Reserves	91	45	46	54	81	100	86	83	79	88
7	Other Funding	20	21	18	15	16	13	10	7	4	1
1,109	Total Funding	1,545	1,552	1,737	1,983	2,836	1,831	1,831	1,854	1,889	2,533

STORMWATER

Budget 2023/24 \$000	Forecast 2024/25 \$000	Projection									
		2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000	
499	Operating Expenditure	473	499	506	528	527	550	559	580	583	604
0	Revenue	0	0	0	0	0	0	0	0	0	0
499	Net Cost of Service	473	499	506	528	527	550	559	580	583	604
EXPENDITURE											
49	Operating Costs	79	81	84	85	87	89	91	92	94	96
45	Interest	56	59	58	58	55	56	60	59	56	54
255	Depreciation	277	300	300	318	318	334	338	357	357	378
149	Allocated Overheads	61	59	64	67	67	72	71	71	75	75
499	Total Operating Expenditure	473	499	506	528	527	550	559	580	583	604
52	Principal Loan Repayments	55	62	62	63	61	62	66	66	63	60
589	Capital Expenditure	550	103	284	108	111	311	255	118	302	247
1,140	Total Expenditure	1,078	663	853	699	698	924	880	764	948	911
FUNDED BY:											
0	Revenue	0	0	0	0	0	0	0	0	0	0
0	General Rates	(0)	(0)	0	0	0	0	0	0	0	0
429	UAGC	470	495	503	525	524	548	557	578	582	604
0	Targeted Rates	0	0	0	0	0	0	0	0	0	0
108	Transfer from Reserves	155	164	189	171	171	175	205	184	184	307
64	Depreciation funded from Reserves	0	0	0	0	0	0	0	0	0	0
533	Loan Funding - Capital	450	0	158	0	0	198	116	0	181	0
0	Grants/Other Funding - Capital	0	0	0	0	0	0	0	0	0	0
6	Other Funding	3	3	3	3	3	2	2	1	1	0
1,140	Total Funding	1,078	663	853	699	698	924	880	764	948	911

WASTEWATER

Budget 2023/24 \$000	Forecast 2024/25 \$000	Projection									
		2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000	
1,063	Operating Expenditure	1,023	1,058	1,101	1,145	1,161	1,201	1,211	1,256	1,288	1,468
35	Revenue	40	41	42	43	43	44	45	46	47	48
1,028	Net Cost of Service	983	1,017	1,060	1,103	1,118	1,157	1,166	1,210	1,241	1,421
EXPENDITURE											
307	Operating Costs	435	447	458	468	478	488	498	507	517	527
59	Interest	54	59	68	70	71	68	69	72	84	210
432	Depreciation	432	455	468	495	501	526	526	558	561	607
265	Allocated Overheads	102	97	108	112	112	120	118	118	126	125
1,063	Total Operating Expenditure	1,023	1,058	1,101	1,145	1,161	1,201	1,211	1,256	1,288	1,468
69	Principal Loan Repayments	52	62	72	77	78	75	77	81	94	233
590	Capital Expenditure	785	856	521	3,818	426	413	631	752	1,372	6,894
1,722	Total Expenditure	1,860	1,975	1,695	5,040	1,666	1,689	1,919	2,088	2,754	8,595
FUNDED BY:											
35	Charges for Services	40	41	42	43	43	44	45	46	47	48
35	Revenue	40	41	42	43	43	44	45	46	47	48
810	Targeted Rates	977	1,012	1,055	1,099	1,113	1,153	1,163	1,208	1,240	1,421
100	Transfers (to) from Reserves	0	0	0	0	0	0	0	0	0	0
327	Transfer from Reserves	787	405	436	3,679	505	489	476	714	741	709
108	Depreciation funded from Reserves	0	0	0	0	0	0	0	0	0	0
332	Loan Funding - Capital	50	513	158	216	0	0	232	118	725	6,418
11	Other Funding	6	6	5	4	5	4	3	2	1	0
1,722	Total Funding	1,860	1,975	1,695	5,040	1,666	1,689	1,919	2,088	2,754	8,595

BUSINESS UNIT

Budget 2023/24 \$000	Forecast 2024/25 \$000	Projection									
		2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000	
380	Operating Expenditure	313	311	325	337	343	354	358	363	372	377
470	Revenue	340	347	355	362	369	376	384	391	398	405
(91)	Net Cost of Service	(27)	(36)	(29)	(25)	(26)	(23)	(26)	(28)	(26)	(28)
EXPENDITURE											
210	Operating Costs	217	216	222	231	235	240	244	249	254	258
3	Depreciation	6	6	6	6	6	6	6	6	7	7
167	Allocated Overheads	91	90	97	101	102	108	107	107	112	112
380	Total Operating Expenditure	313	311	325	337	343	354	358	363	372	377
FUNDED BY:											
470	Inhouse services - NZTA Financial Assistance	340	347	355	362	369	376	384	391	398	405
470	Revenue	340	347	355	362	369	376	384	391	398	405
(96)	General Rates	(32)	(41)	(34)	(29)	(30)	(26)	(28)	(30)	(27)	(28)
0	UAGC	0	0	0	0	0	0	0	0	0	0
7	Other Funding	5	5	4	4	4	3	2	2	1	0
380	Total Funding	313	311	325	337	343	354	358	363	372	377

AERODROME

Budget 2023/24 \$000	Forecast 2024/25 \$000	Projection									
		2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000	
140	Operating Expenditure	144	145	151	154	156	162	163	165	170	172
27	Revenue	32	32	33	33	34	34	35	35	36	36
113	Net Cost of Service	112	113	118	121	122	128	128	129	134	135
EXPENDITURE											
105	Operating Costs	92	94	96	98	101	103	105	107	109	111
0	Interest	0	1	0	0	0	0	0	0	0	0
6	Depreciation	8	8	8	8	8	8	8	8	8	8
30	Allocated Overheads	43	43	47	47	47	51	50	50	53	53
140	Total Operating Expenditure	144	145	151	154	156	162	163	165	170	172
0	Principal Loan Repayments	0	1	1	1	1	0	0	0	0	0
0	Capital Expenditure	15	0	0	0	0	0	0	0	0	0
140	Total Expenditure	159	146	152	154	156	162	163	165	170	172
FUNDED BY:											
27	Charges for Services	32	32	33	33	34	34	35	35	36	36
27	Revenue	32	32	33	33	34	34	35	35	36	36
112	General Rates	110	112	117	119	121	126	127	129	134	136
0	UAGC	0	0	0	0	0	0	0	0	0	0
0	Transfers (to) from Reserves	0	0	0	0	0	0	0	0	0	0
0	Transfer from Reserves	0	0	0	0	0	0	0	0	0	0
0	Loan Funding - Capital	15	0	0	0	0	0	0	0	0	0
1	Other Funding	2	2	2	2	2	2	1	1	0	0
140	Total Funding	159	146	152	154	156	162	163	165	170	172

CEMETERIES

Budget 2023/24 \$000	Forecast 2024/25 \$000	Projection									
		2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000	
220	Operating Expenditure	242	244	254	257	260	271	273	288	299	301
145	Revenue	157	160	164	167	170	174	177	180	183	187
74	Net Cost of Service	85	83	91	90	90	97	96	108	116	114
EXPENDITURE											
143	Operating Costs	153	156	159	163	166	170	173	189	193	197
3	Interest	5	4	4	4	3	3	3	3	3	3
8	Depreciation	10	10	10	10	10	11	11	11	11	11
66	Allocated Overheads	75	74	81	81	80	87	86	85	92	90
220	Total Operating Expenditure	242	244	254	257	260	271	273	288	299	301
4	Principal Loan Repayments	4	4	4	4	4	4	3	3	3	3
31	Capital Expenditure	0	0	0	0	0	0	0	0	0	0
255	Total Expenditure	246	248	259	261	264	275	276	291	302	304
FUNDED BY:											
145	Charges for Services	157	160	164	167	170	174	177	180	183	187
145	Revenue	157	160	164	167	170	174	177	180	183	187
76	General Rates	85	84	91	91	90	98	97	110	118	117
0	UAGC	0	0	0	0	0	0	0	0	0	0
0	Transfers (to) from Reserves	0	0	0	0	0	0	0	0	0	0
0	Transfer from Reserves	0	0	0	0	0	0	0	0	0	0
31	Loan Funding - Capital	0	0	0	0	0	0	0	0	0	0
3	Other Funding	4	4	4	3	3	3	2	1	1	0
255	Total Funding	246	248	259	261	264	275	276	291	302	304

COUNCIL PROJECTS

Budget 2023/24 \$000	Forecast 2024/25 \$000	Projection								
		2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000

93	Operating Expenditure	141	245	291	300	0	0	0	0	0	0
0	Revenue	0	0	0	0	0	0	0	0	0	0
93	Net Cost of Service	141	245	291	300	0	0	0	0	0	0

EXPENDITURE											
0	Operating Costs	0	0	0	0	0	0	0	0	0	0
93	Interest	141	245	291	300	0	0	0	0	0	0
0	Allocated Overheads	0	0	0	0	0	0	0	0	0	0
93	Total Operating Expenditure	141	245	291	300	0	0	0	0	0	0
97	Principal Loan Repayments	0	0	0	0	8,231	0	0	0	0	0
1,049	Capital Expenditure	2,600	2,655	835	0	0	0	0	0	0	0
1,240	Total Expenditure	2,741	2,899	1,126	300	8,231	0	0	0	0	0
FUNDED BY:											
0	Charges for Services	0	0	0	0	0	0	0	0	0	0
0	Revenue	0	0	0	0	0	0	0	0	0	0
191	General Rates	(0)	0	0	0	(0)	0	0	0	0	0
0	Sales of Sections - Capital	0	0	0	0	9,208	0	0	0	0	0
1,049	Loan Funding	2,600	2,655	835	0	0	0	0	0	0	0
0	Grant funding	0	0	0	0	0	0	0	0	0	0
0	Transfer from Reserves	141	245	291	300	(977)	0	0	0	0	0
1,240	Total Funding	2,741	2,899	1,126	300	8,231	0	0	0	0	0

GOVERNANCE

Budget 2023/24 \$000	Forecast 2024/25 \$000	Projection									
		2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000	
1,279	Operating Expenditure	1,520	1,589	1,633	1,669	1,725	1,754	1,763	1,806	1,837	1,889
0	Revenue	0	0	0	0	0	0	0	0	0	0
1,279	Net Cost of Service	1,520	1,589	1,633	1,669	1,725	1,754	1,763	1,806	1,837	1,889
EXPENDITURE											
545	Operating Costs	572	612	587	617	666	630	646	689	659	714
734	Allocated Overheads	948	978	1,045	1,052	1,059	1,124	1,117	1,117	1,178	1,176
1,279	Total Operating Expenditure	1,520	1,589	1,633	1,669	1,725	1,754	1,763	1,806	1,837	1,889
0	Contingency Reserve Replenishment	0	0	0	0	0	0	0	0	0	0
1,279	Total Expenditure	1,520	1,589	1,633	1,669	1,725	1,754	1,763	1,806	1,837	1,889
FUNDED BY:											
0	Charges for Services	0	0	0	0	0	0	0	0	0	0
0	Revenue	0	0	0	0	0	0	0	0	0	0
0	General Rates	(0)	0	0	0	0	0	0	0	0	(0)
1,250	UAGC	1,469	1,537	1,586	1,630	1,683	1,720	1,737	1,788	1,828	1,888
29	Other Funding	52	53	47	40	42	34	26	17	9	1
1,279	Total Funding	1,520	1,589	1,633	1,669	1,725	1,754	1,763	1,806	1,837	1,889

FARM

Budget 2023/24 \$000	Forecast 2024/25 \$000	Projection									
		2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000	
461	Operating Expenditure	520	537	559	564	569	589	592	596	615	618
719	Revenue	636	649	663	676	689	702	715	728	741	754
(258)	Net Cost of Service	(116)	(112)	(103)	(112)	(120)	(113)	(123)	(132)	(126)	(136)
EXPENDITURE											
314	Operating Costs	321	332	339	346	353	360	367	374	380	387
69	Interest	85	81	78	77	75	75	74	73	72	72
47	Depreciation	54	53	61	62	63	68	68	68	72	71
31	Allocated Overheads	60	71	81	79	77	87	83	81	91	88
461	Total Operating Expenditure	520	537	559	564	569	589	592	596	615	618
129	Principal Loan Repayments	41	37	28	37	45	38	48	57	51	61
16	Capital Expenditure	70	77	26	27	27	28	28	29	29	30
606	Total Expenditure	631	650	614	628	641	655	668	682	695	709
FUNDED BY:											
719	Charges for Services	636	649	663	676	689	702	715	728	741	754
719	Revenue	636	649	663	676	689	702	715	728	741	754
(198)	General Rates	(148)	(78)	(78)	(78)	(78)	(77)	(77)	(76)	(76)	(75)
0	UAGC	0	0	0	0	0	0	0	0	0	0
0	Transfer (to) from Reserves	70	0	0	0	0	0	0	0	0	0
69	Transfer from Reserves	5	51	0	0	0	0	0	0	0	0
0	Sale of Land	0	0	0	0	0	0	0	0	0	0
16	Loan Funding - Capital	65	26	26	27	27	28	28	29	29	30
0	Other Funding	3	3	3	3	3	2	2	1	1	0
606	Total Funding	631	650	614	628	641	655	668	682	695	709

CORPORATE SUPPORT

Budget 2023/24 \$000	Forecast 2024/25 \$000	Projection									
		2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000	
24	Operating Expenditure	26	0	0	0	0	0	0	0	0	
85	Revenue	85	85	85	85	85	85	85	85	85	
(61)	Net Cost of Service	(59)	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(85)	
EXPENDITURE											
Operating Costs											
759	- Chief Executive's Department	823	841	859	877	895	912	929	947	964	981
1,017	- Finance Department	1,125	1,056	1,323	1,206	1,121	1,402	1,275	1,184	1,480	1,345
(1,751)	Allocated Overheads Recovered	(1,923)	(1,896)	(2,182)	(2,084)	(2,016)	(2,314)	(2,204)	(2,130)	(2,443)	(2,326)
24	Total Operating Expenditure	26	0	0	0	0	0	0	0	0	
206	Capital Expenditure	408	267	148	202	330	105	156	192	122	205
230	Total Expenditure	434	267	148	202	330	105	156	192	122	205
FUNDED BY:											
85	Charges for Services	85	85	85	85	85	85	85	85	85	85
85	Revenue	85	85	85	85	85	85	85	85	85	85
(0)	General Rates	0	0	0	0	0	0	0	0	0	0
(61)	UAGC	(59)	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(85)
206	Transfer from Reserves	408	267	148	202	330	105	156	192	122	205
230	Total Funding	434	267	148	202	330	105	156	192	122	205

INVESTMENT PROPERTY

Budget 2023/24 \$000	Forecast 2024/25 \$000	Projection									
		2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000	
64	Operating Expenditure	70	76	82	83	83	89	89	90	96	97
37	Revenue	55	56	57	59	60	61	62	63	64	66
27	Net Cost of Service	15	20	25	24	23	28	27	27	32	31
EXPENDITURE											
10	Operating Costs	10	10	11	12	12	13	14	15	16	17
20	Depreciation	27	27	28	28	28	30	30	30	32	32
34	Allocated Overheads	33	39	43	43	43	46	45	45	48	48
64	Total Operating Expenditure	70	76	82	83	83	89	89	90	96	97
0	Capital Expenditure	0	0	0	0	0	0	0	0	0	0
64	Total Expenditure	70	76	82	83	83	89	89	90	96	97
FUNDED BY:											
37	Charges for Services	55	56	57	59	60	61	62	63	64	66
37	Revenue	55	56	57	59	60	61	62	63	64	66
26	General Rates	13	18	23	23	22	27	26	26	32	31
0	UAGC	0	0	0	0	0	0	0	0	0	0
0	Depreciation funded from Reserves	0	0	0	0	0	0	0	0	0	0
0	Transfer from Reserves	0	0	0	0	0	0	0	0	0	0
1	Other Funding	2	2	2	1	1	1	1	1	0	0
64	Total Funding	70	76	82	83	83	89	89	90	96	97

ECONOMIC DEVELOPMENT

Budget		Forecast	Projection								
			2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
2023/24		\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
626	Operating Expenditure	510	475	483	522	498	513	553	526	541	583
0	Revenue	0	0	0	0	0	0	0	0	0	0
626	Net Cost of Service	510	475	483	522	498	513	553	526	541	583
EXPENDITURE											
430	Operating Costs	372	336	335	374	349	355	396	369	375	418
196	Allocated Overheads	138	140	148	148	149	158	157	157	166	165
626	Total Operating Expenditure	510	475	483	522	498	513	553	526	541	583
FUNDED BY:											
0	Revenue	0	0	0	0	0	0	0	0	0	0
0	Targeted Rates	0	0	0	0	0	0	0	0	0	0
262	General Rates	251	234	238	258	246	254	274	262	270	292
262	UAGC	251	234	238	258	246	254	274	262	270	292
94	Grants and Donations	0	0	0	0	0	0	0	0	0	0
8	Other Funding	8	8	7	6	6	5	4	3	1	0
626	Total Funding	510	475	483	522	498	513	553	526	541	583

FOR THE WHOLE OF COUNCIL

	Annual Plan	LONG TERM PLAN									
	2023/24 \$000	2024/25 \$000	2025/26 \$000	2026/27 \$000	2027/28 (\$000)	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	9,021	9,909	10,271	10,952	11,740	12,038	12,752	12,797	13,005	13,313	13,604
Targeted rates	7,147	8,769	9,611	9,752	9,636	10,647	11,241	11,845	12,238	12,383	13,473
Subsidies and grants for operating purposes	2,045	2,322	2,430	2,570	2,821	3,012	3,213	3,426	3,654	3,897	4,154
Fees and charges	3,373	3,663	3,733	3,813	3,893	3,970	4,046	4,124	4,204	4,282	4,362
Interest and dividends from investments	324	442	426	420	416	413	413	413	412	411	413
Local authorities fuel tax, fines, infringement fees, and other receipts	55	55	55	55	55	55	55	55	55	55	55
Total operating funding (A)	\$21,964	\$25,160	\$26,525	\$27,562	\$28,560	\$30,135	\$31,721	\$32,660	\$33,567	\$34,340	\$36,060
Applications of operating funding											
Payment to staff and suppliers	17,225	18,944	19,278	19,863	21,009	21,677	22,493	22,967	23,609	24,375	25,091
Finance costs	1,241	1,493	1,669	1,769	1,820	1,673	1,873	1,945	1,927	1,941	2,366
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$18,466	\$20,437	\$20,948	\$21,632	\$22,828	\$23,350	\$24,366	\$24,912	\$25,536	\$26,317	\$27,457
Surplus (deficit) of operating funding (A-B)	\$3,498	\$4,723	\$5,578	\$5,931	\$5,732	\$6,785	\$7,355	\$7,748	\$8,031	\$8,024	\$8,603
Sources of capital funding											
Subsidies and grants for capital expenditure	9,136	5,936	5,288	5,757	6,201	13,557	12,581	6,170	6,264	7,030	7,618
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	4,016	7,435	5,675	2,563	2,251	(1,118)	3,871	223	(527)	1,943	20,916
Gross proceeds from sale of assets	-	-	-	-	-	9,208	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	\$13,152	\$13,371	\$10,963	\$8,320	\$8,453	\$21,647	\$16,452	\$6,393	\$5,736	\$8,973	\$26,534
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	1,049	2,600	2,655	835	-	-	-	-	-	-	-
- improve the level of service	9,921	5,956	4,075	5,163	5,799	18,178	13,966	3,595	2,980	5,970	25,197
- replace existing assets	5,487	9,468	8,607	6,656	10,697	8,147	7,508	8,118	8,455	8,827	9,788
Increase (decrease) in reserves	193	70	1,205	1,598	(2,312)	2,107	2,333	2,427	2,333	2,199	2,152
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$16,650	\$18,094	\$16,541	\$14,251	\$14,184	\$28,432	\$23,807	\$14,140	\$13,768	\$16,996	\$37,137
Surplus (deficit) of capital funding (C-D)	(\$3,497)	(\$4,722)	(\$5,577)	(\$5,930)	(\$5,730)	(\$6,784)	(\$7,354)	(\$7,746)	(\$8,031)	(\$8,023)	(\$8,602)
Funding balance ((A-B) + (C-D))	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Funding Impact Statement - Note

The Funding Impact Statement is required under the Local Government Act 2002 Schedule and conforms to the Local Government (Financial Reporting) Regulations 2014.

Generally accepted accounting practice does not apply to the preparation of the Funding Impact Statement as stated in Section 111(2) of the Local Government Act.

Reconciliation between the surplus in the Prospective Statement of Revenue and Expense and Surplus(Deficit) of operating funding in the Funding Impact Statement

	Annual Plan	LONG TERM PLAN									
	2023/24 \$000	2024/25 \$000	2025/26 \$000	2026/27 \$000	2027/28 (\$000)	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000
Surplus of operating funding from Funding Impact Statement	3,498	4,723	5,578	5,931	5,732	6,785	7,355	7,748	8,031	8,024	8,603
Subsidies and grants for capital expenditure	9,136	5,936	5,288	5,757	6,201	13,557	12,581	6,170	6,264	7,030	7,618
Gross proceeds from sale of assets	-	-	-	-	-	9,208	-	-	-	-	-
Depreciation	(6,699)	(6,624)	(7,166)	(7,424)	(8,090)	(8,232)	(9,349)	(9,478)	(10,064)	(10,264)	(10,972)
Net Surplus before taxation in Prospective Statement of Revenue and Expense	\$5,935	\$4,035	\$3,700	\$4,264	\$3,843	\$21,318	\$10,587	\$4,439	\$4,231	\$4,789	\$5,250

FOR RECREATION AND FACILITIES

	Annual Plan	LONG TERM PLAN									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$000	\$000	\$000	\$000	(\$000)	\$000	\$000	\$000	\$000	\$000	\$000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	4,444	5,461	5,529	5,880	6,157	6,261	6,806	6,853	6,943	7,236	7,337
Targeted rates	18	19	19	19	19	19	19	19	19	19	19
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	719	1,162	1,191	1,222	1,253	1,284	1,315	1,346	1,379	1,411	1,445
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	44	74	76	67	57	60	49	37	25	13	2
Total operating funding (A)	\$5,225	\$6,717	\$6,816	\$7,188	\$7,486	\$7,624	\$8,189	\$8,255	\$8,366	\$8,679	\$8,803
Applications of operating funding											
Payment to staff and suppliers	3,204	4,567	4,492	4,294	4,400	4,489	4,587	4,674	4,786	4,874	4,979
Finance costs	475	503	464	468	470	479	492	479	463	446	459
Internal charges & overheads applied	984	1,196	1,200	1,315	1,309	1,296	1,420	1,389	1,375	1,480	1,458
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$4,663	\$6,266	\$6,155	\$6,077	\$6,179	\$6,264	\$6,499	\$6,542	\$6,624	\$6,800	\$6,896
Surplus (deficit) of operating funding (A-B)	\$562	\$451	\$660	\$1,111	\$1,307	\$1,360	\$1,690	\$1,714	\$1,742	\$1,880	\$1,907
Sources of capital funding											
Subsidies and grants for capital expenditure	-	757	582	443	16	49	17	17	52	18	18
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	257	(470)	(459)	(503)	(462)	(531)	(545)	(530)	(516)	(498)	(510)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	\$257	\$287	\$123	(\$59)	(\$446)	(\$482)	(\$528)	(\$514)	(\$464)	(\$481)	(\$493)
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- improve the level of service	296	854	1,128	1,842	250	1,614	149	265	132	99	1,531
- replace existing assets	38	355	291	214	479	858	94	124	121	146	119
Increase (decrease) in reserves	486	(471)	(635)	(1,004)	131	(1,594)	919	811	1,025	1,153	(236)
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$820	\$738	\$784	\$1,052	\$861	\$878	\$1,163	\$1,200	\$1,278	\$1,399	\$1,414
Surplus (deficit) of capital funding (C-D)	(\$562)	(\$451)	(\$661)	(\$1,111)	(\$1,307)	(\$1,361)	(\$1,691)	(\$1,714)	(\$1,742)	(\$1,880)	(\$1,907)
Funding balance ((A-B) + (C-D))	\$0	(\$0)	(\$0)	\$0	\$0	(\$0)	(\$0)	\$0	\$0	\$0	\$0

FOR WATER SUPPLY

	Annual Plan	LONG TERM PLAN									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$000	\$000	\$000	\$000	(\$000)	\$000	\$000	\$000	\$000	\$000	\$000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	-	-	-	-	-	-	-	-	-	-	-
Targeted rates	2,056	2,383	2,473	2,559	2,584	2,602	2,664	2,666	2,675	2,749	3,012
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and Charges	15	15	15	15	15	15	15	15	15	15	15
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	23	19	20	17	15	16	13	10	6	3	0
Total operating funding (A)	\$2,094	\$2,417	\$2,507	\$2,591	\$2,614	\$2,633	\$2,692	\$2,691	\$2,696	\$2,767	\$3,028
Applications of operating funding											
Payment to staff and suppliers	597	846	864	884	903	922	941	959	978	997	1,015
Finance costs	318	420	503	519	517	522	515	508	496	506	754
Internal charges & overheads applied	581	353	338	385	385	379	422	409	401	444	431
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$1,496	\$1,620	\$1,705	\$1,788	\$1,805	\$1,824	\$1,877	\$1,876	\$1,875	\$1,946	\$2,200
Surplus (deficit) of operating funding (A-B)	\$598	\$797	\$803	\$803	\$808	\$808	\$815	\$815	\$821	\$821	\$828
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	74	3,690	1,911	(388)	841	(218)	(214)	(131)	(380)	970	12,397
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	\$74	\$3,690	\$1,911	(\$388)	\$841	(\$218)	(\$214)	(\$131)	(\$380)	\$970	\$12,397
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- improve the level of service	369	1,367	246	-	1,026	166	119	-	-	1,330	12,466
- replace existing assets	510	2,770	2,229	211	427	244	289	487	231	266	833
Increase (decrease) in reserves	(206)	350	238	204	197	181	193	197	210	195	(74)
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$672	\$4,487	\$2,714	\$414	\$1,650	\$591	\$601	\$683	\$441	\$1,791	\$13,225
Surplus (deficit) of capital funding (C-D)	(\$598)	(\$797)	(\$803)	(\$803)	(\$808)	(\$808)	(\$815)	(\$815)	(\$821)	(\$821)	(\$828)
Funding balance ((A-B) + (C-D))	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$0)	\$0

FOR ENVIRONMENTAL SERVICES

	Annual Plan	LONG TERM PLAN									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$000	\$000	\$000	\$000	(\$000)	\$000	\$000	\$000	\$000	\$000	\$000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	1,920	1,749	1,956	2,188	2,582	2,748	2,807	2,738	2,805	2,732	2,794
Targeted rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes (and loan receipts)	500	-	-	-	-	-	-	-	-	-	-
Fees and Charges	887	938	958	979	1,000	1,020	1,039	1,059	1,079	1,098	1,118
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	50	62	63	56	47	50	41	31	21	11	2
Total operating funding (A)	\$3,357	\$2,749	\$2,978	\$3,223	\$3,629	\$3,818	\$3,887	\$3,828	\$3,905	\$3,841	\$3,913
Applications of operating funding											
Payment to staff and suppliers	1,995	1,601	1,807	1,964	2,368	2,550	2,532	2,490	2,572	2,431	2,510
Finance costs	10	2	2	2	2	2	2	1	1	1	1
Internal charges & overheads applied	1,247	1,138	1,162	1,250	1,252	1,259	1,346	1,329	1,325	1,402	1,395
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	\$3,253	\$2,741	\$2,970	\$3,216	\$3,622	\$3,810	\$3,880	\$3,821	\$3,898	\$3,834	\$3,907
Surplus (deficit) of operating funding (A-B)	\$104	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(102)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	(\$102)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$1)	(\$1)
Applications of capital funding											
Capital expenditure to:											
- meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- improve the level of service	-	-	-	-	-	-	-	-	-	-	-
- replace existing assets	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in reserves	2	5	5	5	5	5	5	5	5	5	5
Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	\$2	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5
Surplus (deficit) of capital funding (C-D)	(\$104)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)
Funding balance ((A-B) + (C-D))	\$0	(\$0)	(\$0)	(\$0)	\$0	(\$0)	\$0	(\$0)	\$0	\$0	(\$0)